

Aryabhata India Fund RDR USD Accumulation ARYARUSD Neutral



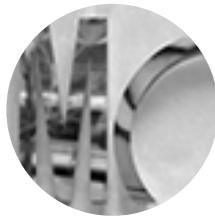
Overview

NAV	1-Day Return	Fund Size / Share Class Size	Ongoing Costs	Category	Equity Style Box	12-Month Yield	Distribution Status	PRIIPS KID SRI
15.57	0.20%	141.6 Mil / 9.4 Mil	—	EAA Fund India Equity	Large Growth	—	Accumulate	—

Morningstar's Analysis

[Our Take](#)[Comparables](#)[Archive](#)

Aryabhata India RDR USD Acc's Average Process Pillar and People Pillar ratings result in a Morningstar Medalist Rating of Neutral.



**Morningstar Manager
Research**
Morningstar

Summary Neutral

The portfolio maintains a sizable cost advantage over competitors, priced within the second-cheapest fee quintile among peers.

The strategy merits an Average Process Pillar. This management team has a wealth of experience, but still gets an Average People Pillar rating. The strategy's parent firm has some investor-friendly attributes, like continuity among portfolio managers and overall reasonable fees. As a result, the firm gets an Average Parent Pillar rating.

Show Full Analysis 

Performance

Returns

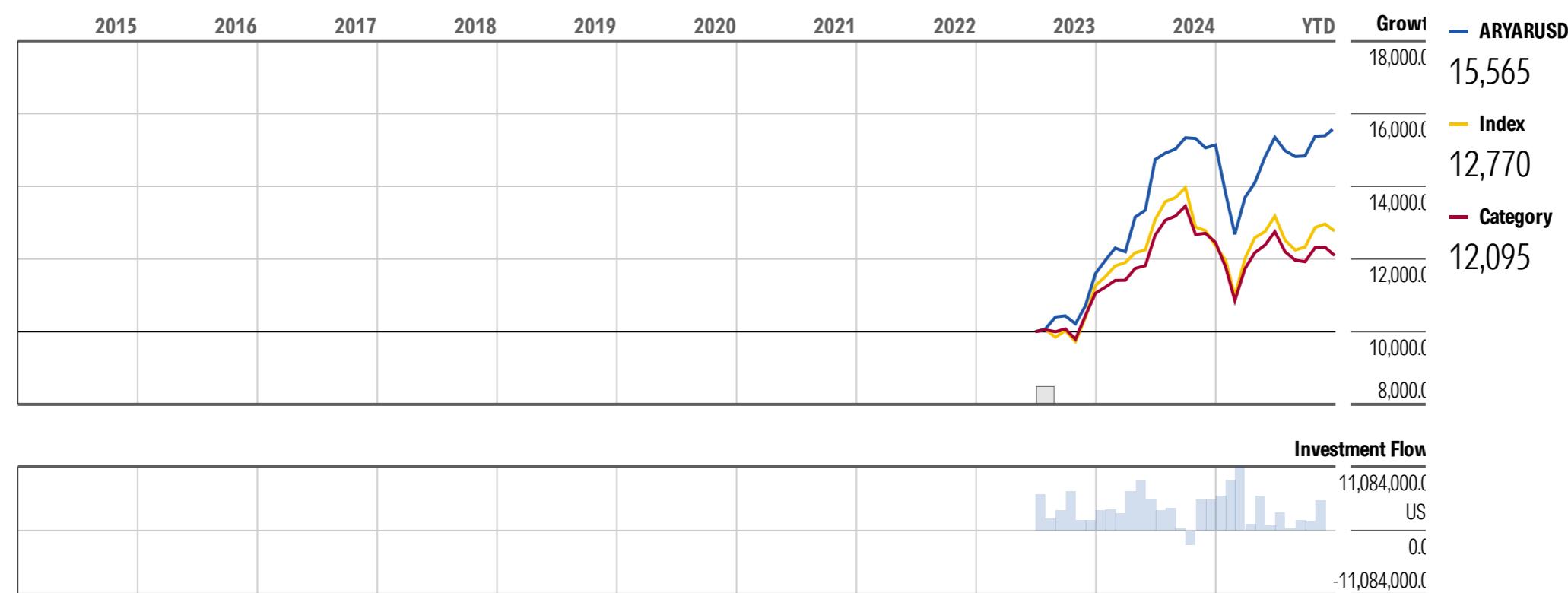
Distributions

Growth of 10,000

- Investment
- Category
- Index
- Investment Flows

Events

- Full Manager Change
- Partial Manager Change
- Restructure



Returns

Annual ▾

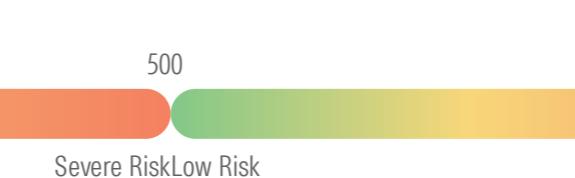


	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Investment	—	—	—	—	—	—	—	—	—	30.50	2.84
Category	-2.94	0.00	40.91	-12.65	5.20	13.46	26.12	-11.45	22.41	13.02	—
Index	-4.84	0.48	41.42	-8.25	8.36	16.25	26.39	-7.41	21.93	9.75	—
Quartile Rank	—	—	—	—	—	—	—	—	—	—	—
Percentile Rank	—	—	—	—	—	—	—	—	—	2	18
# of Invest. in Cat.	361	395	432	452	467	467	479	495	508	578	—
Category Name	—	—	—	—	—	—	—	—	EU0520	EU0520	EU0520

Sustainability

Risk

Values

ESG Risk Rating**Corporate Sustainability Score****Sovereign Sustainability Score****Low Carbon Designation****Carbon Risk Score**

- Historical
- Current
- Global Category Average (Historical)

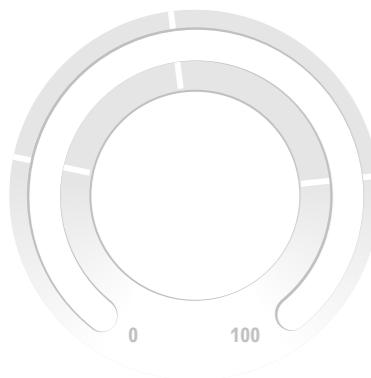
- Historical
- Current
- Global Category Average (Historical)

- 12-Month Average
- Category Average
- Category Best/Worst

Risk

3-Yr
5-Yr
10-Yr

Portfolio Risk Score



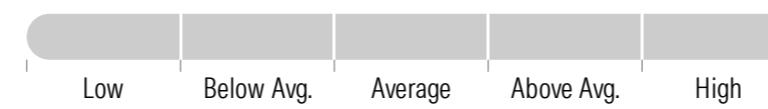
Risk Score	Risk Level
0-23	Conservative
24-47	Moderate
48-78	Aggressive
79-99	Very Aggressive
100+	Extreme

% Private

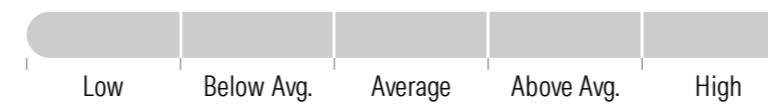
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Morningstar Risk & Return

Risk vs. Category



Return vs. Category



Risk/Return Analysis



Risk & Volatility Measures

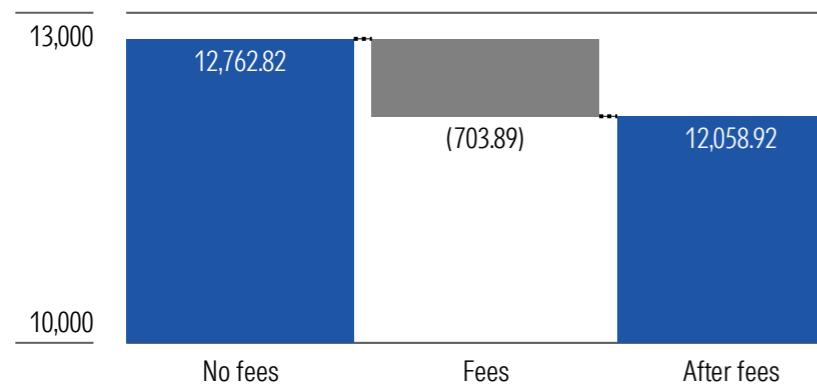
Capture Ratios	Investment	Category	Index
Alpha	—	0.18	0.70
Beta	—	0.86	0.47
R ²	—	86.29	14.11
Sharpe Ratio	—	0.37	0.39
Standard Deviation	—	13.53	14.63

Market Volatility Measures

Capture Ratios	Investment	Category	Index
Upside	—	86	47
Downside	—	81	24
Drawdown	Investment %	Category %	Index %
Maximum	—	-19.31	-21.32
Drawdown Dates	Peak	Valley	Max Duration
—	—	—	—

Price

How much does it cost (USD)?



If you were to invest 10,000 for 5 years, with an expected market return of 5% per year:

Fees presented are indicative and for illustrative purposes. Theoretically if no fees were charged, your investment would be worth **12,762.82**. After fees your investment would be worth **12,058.92**. Which is a reduction of **703.89**. Or a reduction from the initial **5%** per year market return to an actual **3.8%** per year return.

Ongoing Fee Level

Ongoing Costs (PRIIPS)

Investment	Comparison Group
—	1.80%

As of Nov 30, 2025 | Fee Level Comparison Group: India Equity Retail Broad

Investment Fees

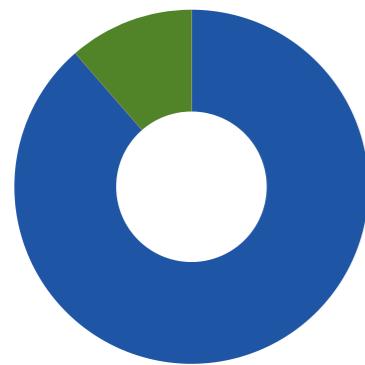
Type	Actual %
Ongoing Costs (PRIIPS)	—
Performance Fee	—

Other Fees

Type	—
Entry Cost (% Max)	—
Exit Cost (% Max)	—
Minimum Initial Investment (USD)	1,000

Portfolio

Asset Allocation



Asset Class	Investment	Category	Index
Equity	88.62	93.55	100.00
Fixed Income	0.00	0.04	0.00
Preferred	0.00	0.02	0.00
Convertible	0.00	0.00	0.00
Cash	11.38	2.77	0.00
Other	0.00	5.74	0.00

Factor Profile

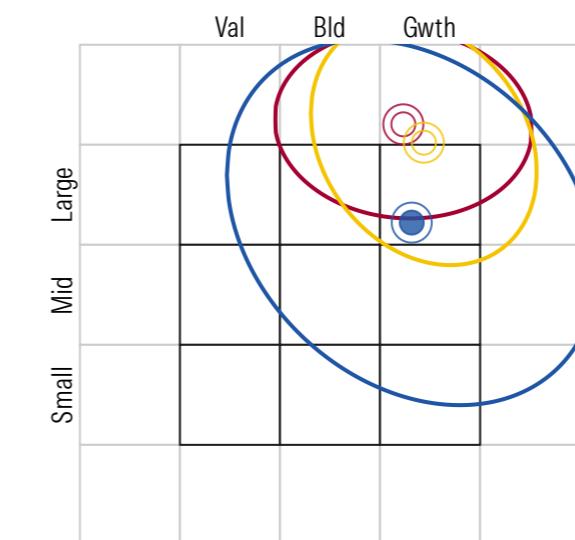


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Stock Style

Map Weight Historical



- Centroid
- Ownership Zone
- Investment as of 11/28/2025
- Category as of 11/30/2025
- Index as of 11/30/2025

Style Measures

Measures

Market Cap

Value & Growth Measures

	Investment	Cat. Average	Index
Price/Earnings	17.58	22.66	21.47
Price/Book	2.02	3.14	3.00
Price/Sales	2.05	3.02	2.70
Price/Cash Flow	11.78	19.60	16.03
Dividend Yield %	1.19	1.06	1.44
Long-Term Earnings %	16.79	13.69	13.51
Historical Earnings %	3.40	13.72	10.13
Sales Growth %	10.74	12.98	11.54
Cash-Flow Growth %	11.08	6.31	4.48
Book-Value Growth %	15.58	19.14	16.37

Exposure		Sector	Region	Country	vs. Category %
	Sectors	■ Investment %	■ Category %		
Cyclical	Basic Materials	16.84	5.81		
	Consumer Cyclical	10.33	16.21		
	Financial Services	35.54	30.49		
	Real Estate	0.00	2.56		
	Communication Services	3.81	4.58		
	Energy	0.00	5.19		
	Industrials	13.56	9.33		
	Technology	7.03	9.73		
	Consumer Defensive	3.06	5.62		
	Healthcare	6.96	8.94		
	Utilities	2.87	1.53		

Investment as of Nov 28, 2025 | Category: India Equity as of Nov 30, 2025 | Sector data is based on the rescaled long position of the holdings. | Source: Holdings-based calculations.

Financial Metrics

Metrics	Investment	Category	Index
Wide Moat Coverage %	0.00	3.97	6.08
Narrow Moat Coverage %	3.38	13.26	14.73
No Moat Coverage %	0.00	5.50	9.19
Financial Health	B-	B	B
Profitability	C+	C+	C+
Growth	C	C+	C+
ROIC	-	16.20	17.38
Cash Return %	18.44	125.48	86.15
P/FCF Ratio (TTM)	44.90	50.10	41.55
D/C Ratio	37.22	29.48	29.50

Investment as of Nov 28, 2025 | Category: India Equity as of Nov 30, 2025 | Index: Morningstar India TME NR USD as of Nov 30, 2025

Holdings

Equity
Others

Portfolio Holdings	# Long	# Short	% Assets in Top 10 Holdings	Reported Turnover %	Active Share
Equity Holding	34	0	40	—	83.83
Bond Holding	0	0		As of —	
Other Holding	1	0		Women Executives %	
Total Holding	35	0	21	7	

Holdings	% Portfolio Weight	First Bought	Market Value as of Nov 28, 2025	Cur	Share Change %	1-Year Return	Forward P/E	Equity Star Rating	Economic Moat	ESG Risk Rating Assessment	Sector
Vedanta Ltd	4.88	Jul 31, 2024	591,847,310	INR	0.00	36.63	—	★★★ ^Q	—	●●	Basic Materials
Aditya Birla Capital Ltd	4.61	Apr 30, 2024	559,362,180	INR	0.00	89.35	—	★★★ ^Q	—	●●●●	Financial Services
Cummins India Ltd	4.57	Sep 30, 2023	554,765,784	INR	0.00	34.89	—	★★ ^Q	—	●●●	Industrials
Jubilant Pharmova Ltd	4.15	Dec 31, 2023	503,280,124	INR	0.00	-2.41	—	★★★ ^Q	—	●●	Healthcare
IIFL Finance Ltd	3.91	Sep 30, 2023	474,957,030	INR	0.00	44.12	—	★★★ ^Q	—	●●●●	Financial Services
State Bank of India	3.77	Sep 30, 2023	457,840,119	INR	0.00	22.67	—	★★★ ^Q	—	●●●	Financial Services
HDFC Bank Ltd	3.64	Dec 31, 2023	442,038,150	INR	0.00	11.80	—	★★★ ^Q	—	●●●	Financial Services
Oracle Financial Services Software Ltd	3.62	Sep 30, 2023	439,837,178	INR	0.00	-36.09	—	★★★ ^Q	Mom...	●●●●	Technology
Canara Bank	3.59	Sep 30, 2023	435,494,039	INR	0.00	54.38	—	★★ ^Q	—	●●●	Financial Services
Bharti Airtel Ltd	3.38	Sep 30, 2023	410,278,555	INR	0.00	31.11	—	★★ ^Q	—	●●●●●	Communication Services

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Holdings as of Nov 28, 2025 | The top 35 largest holdings are available for display across Equity, Bond and Other. Active Share as of Oct 31, 2025. Active Share index: BSE 200 India TR INR

People

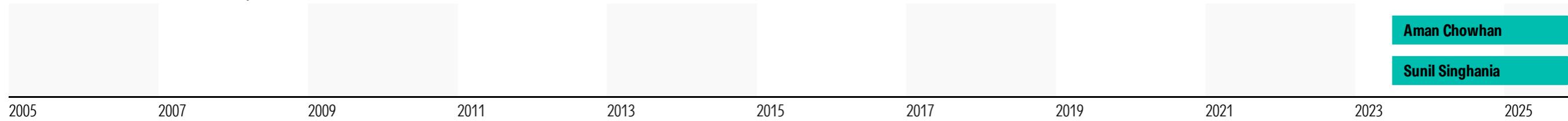
Inception Date	Number of Managers	Longest Tenure	Average Tenure	Advisor(s)
Jul 28, 2023	2	2.4 Years	2.4 Years	Abakkus Asset Manager PVT. Ltd

Management Team

Aman Chowhan Jul 03, 2023 -Present Sunil Singhania Jul 03, 2023 -Present

Manager Timeline

■ Male ■ Female ■ Non-Binary ■ Not Disclosed □ Not Available



Strategy

The investment objective of the Fund is to achieve returns through capital appreciation and/or income.

Related Investments

Investment Name	Inception	ISIN	Currency	Ongoing Cost	Performance Fee %	Minimum Initial Purchase	Shareclass without Retrocessions	Purchase Constraint
Aryabhata India A Retail AED Acc	Jun 06, 2025	IE000VENX1J2	AED	—	—	1.00 k	No	—
Aryabhata India A Retail AUD Inc	Jan 09, 2024	IE0000W3TFM1	AUD	—	—	10.00 k	No	—
Aryabhata India A Retail CHF Acc	Jan 08, 2024	IE000I5WYDA6	CHF	—	—	1.00 k	No	—
Aryabhata India A Retail EUR Acc	Aug 02, 2023	IE000XSYXZZ8	EUR	—	—	1.00 k	No	—
Aryabhata India A Retail JPY Acc	Dec 22, 2023	IE0007A8K6X3	JPY	—	—	1.50 Mil	No	—
Aryabhata India A Retail SGD Acc	Jun 06, 2025	IE00007N15S1	SGD	—	—	1.00 k	No	—
Aryabhata India A Retail USD Acc	Jul 26, 2023	IE000G3C8AW8	USD	—	—	10.00 k	No	—
Aryabhata India A Retail USD Inc	Sep 01, 2023	IE000NH710W4	USD	—	—	5.00 k	No	—
Aryabhata India B Retail USD Acc	Jul 26, 2023	IE000ZN8BIX8	USD	—	—	5.00 k	No	—
Aryabhata India B Retail USD Inc	Oct 16, 2023	IE000VFAYE06	USD	—	—	5.00 k	No	—
Aryabhata India C Institutional USD Acc	Aug 02, 2023	IE000SDETI49	USD	—	—	500.00 k	No	—
Aryabhata India D Institutional USD Acc	Jun 03, 2025	IE000SQ1SPZ3	USD	—	—	500.00 k	No	—
Aryabhata India F Institutional USD Acc	Jul 03, 2023	IE000SZJ5VY2	USD	—	—	2.50 Mil	No	—
Aryabhata India I Institutional EUR Acc	Aug 06, 2024	IE000JRQWKQ8	EUR	—	—	500.00 k	No	—
Aryabhata India I Institutional EUR Inc	Jun 03, 2025	IE000M086387	EUR	—	—	500.00 k	No	—
Aryabhata India I Institutional JPY Acc	Aug 06, 2024	IE000CJ7YMM0	JPY	—	—	500.00 Mil	No	—
Aryabhata India I Institutional USD Acc	Aug 02, 2023	IE000E2FR319	USD	—	—	500.00 k	No	—
Aryabhata India I Institutional USD Inc	Jun 03, 2025	IE00009RP2U8	USD	—	—	500.00 k	No	—
Aryabhata India RDR EUR Acc	Jun 03, 2025	IE0008AZ60W8	EUR	—	—	1.00 k	No	—
Aryabhata India RDR GBP Acc	Aug 02, 2023	IE000SB79LR5	GBP	—	—	1.00 k	No	—
Aryabhata India RDR GBP Inc	Jun 03, 2025	IE000S1FMY92	GBP	—	—	1.00 k	No	—
Aryabhata India RDR USD Acc	Jul 28, 2023	IE000ILYNRB3	USD	—	—	1.00 k	No	—

Target Market**Primary Objectives**

Preservation	No
Growth	Yes
Income	No
Hedging	—
Option or Leveraged	—
Other	—

Investor type

Retail	Yes
Professional	Yes
Eligible Counterparty	Yes

Distribution Strategy

Execution Only	Both (Retail and Professional)
Execution with Appropriateness Test or Non Advised Services	Both (Retail and Professional)
Investment Advice	Both (Retail and Professional)
Portfolio Management	Both (Retail and Professional)

Risk Tolerance

SRRI (UCITS)	6 - Medium
SRI (NON UCITS)	4 - Medium
Risk Tolerance Internal Methodology (NON PRIIPS, NON UCITS)	—

Investment Knowledge/Experience

Basic	Yes
Informed	Yes
Advanced	Yes

Investor Loss Profile

None	No
Limited	Yes
Level	0
No Guarantee	Yes
Beyond Initial	Yes

Recommended Holding Period

M

Leveraged

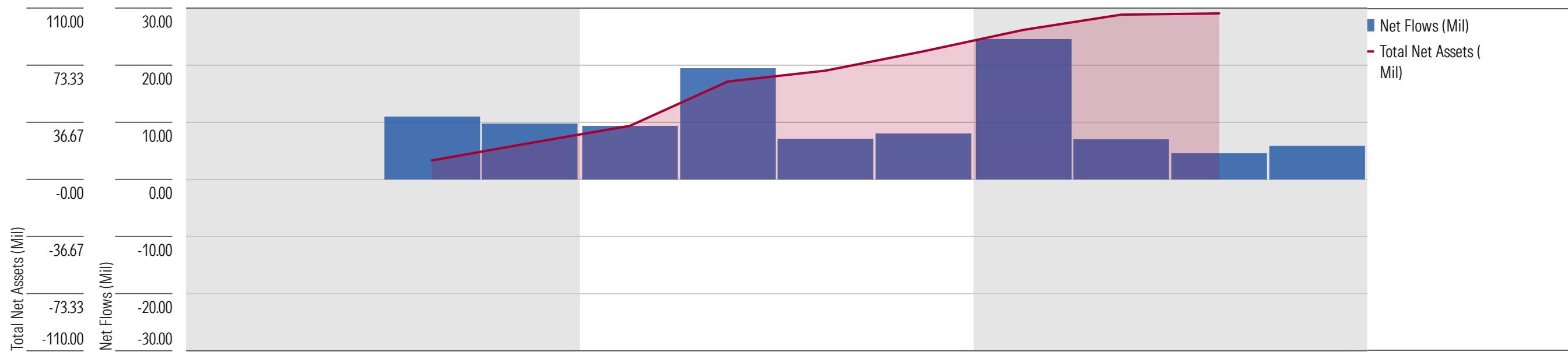
No

Legal Structure

Open Ended Investment Company

Parent

Firm Name	Market	Total Net Assets	Investment Flows (TTM)	Asset Growth Rate (TTM)	# of Investments
Abakkus Asset Manager PVT. Ltd	Europe OE ex MM ex FoF ex Feeder (AFS) (most detailed)	105.79 Mil	44.02 Mil	63.73%	1

Investment Flows

	2023	2024	YTD	
Net Flows EUR Mil	20.66	43.85	41.90	Net Flows EUR Mil
Total Net Assets EUR Mil	22.58	81.45	105.79	Total Net Assets EUR Mil
Growth Rate %	-	194.21	51.44	Growth Rate %
Industry Market Share %	0.00	0.00	-	Industry Market Share %
Number of Investments	1	1	1	Number of Investments

YTD as of Sep 30, 2025

Rating Breakdown

Medalist Rating

Morningstar Rating

Medalist Rating	% of Assets	Top Medalist Rated Investments	Medalist Rating	Investment Flows	Return %	Rank in Cat %	Net Assets (Mil)
Gold	0.00	No Data Available	-	-	-	-	-
Silver	0.00						
Bronze	0.00						
Neutral	90.76						
Negative	9.24						
Under Review	0.00						

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