

Aditya BSL India Frontline Equity Fund C USD Acc IE00BJ8RGM98 ★★★ Neutral



Overview

NAV	1-Day Return	Fund Size / Share Class Size	Ongoing Costs	Category	Equity Style Box	12-Month Yield	Distribution Status	PRIIPS KID SRI
190.51	0.55%	167.9 Mil / 145.2 k	—	EAA Fund India Equity	<div><div></div><div></div><div></div></div> Large Growth	—	Accumulate	—



Morningstar Manager
Research
Morningstar

The combination of a middling Process Pillar rating and a Below Average People Pillar rating limit Aditya BSL India Frtl Eq C\$ Acc to a Morningstar Medalist Rating of Neutral.

Summary Neutral

The strategy charges fees in line with its similarly distributed peers, priced within the middle quintile.

The strategy has not disclosed the portfolio management team members' names, which contributes to its Below Average People Pillar. The fund's assessment garners an Average Process Pillar rating. The strategy's parent organization earns the firm an Average Parent Pillar rating, and this rating is inherited from vehicles belonging to the same branding entity and is indirectly assigned by an analyst.

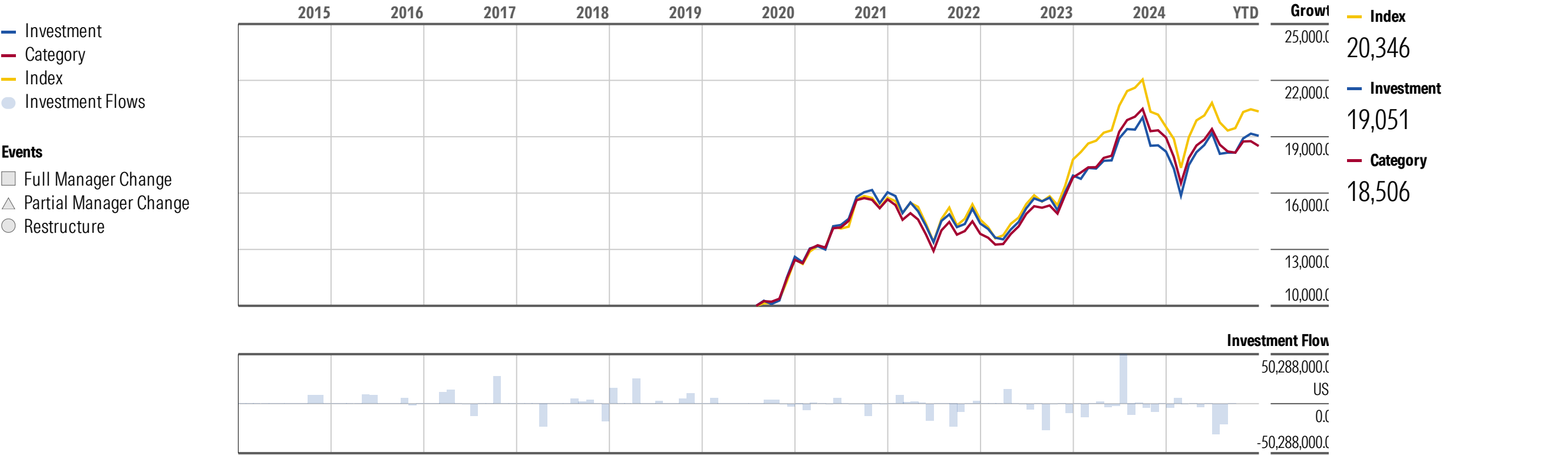
Show Full Analysis ▾

Performance

Returns

Distributions

Growth of 10,000



>Returns

Annual

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Investment	—	—	—	—	—	—	27.23	-10.36	17.76	7.55	4.61
Category	-2.94	0.00	40.91	-12.65	5.20	13.46	26.12	-11.45	22.41	13.02	-2.13
Index	-4.84	0.48	41.42	-8.25	8.36	16.25	26.39	-7.41	21.93	9.75	—
Quartile Rank	—	—	—	—	—	—	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>
Percentile Rank	—	—	—	—	—	—	39	45	77	85	10
# of Invest. in Cat.	361	395	432	452	467	467	479	495	508	578	377
Category Name	—	—	—	—	—	EU0520	EU0520	EU0520	EU0520	EU0520	EU0520

Sustainability

Risk

Values

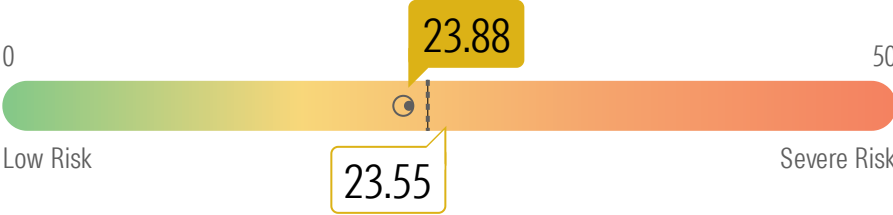
ESG Risk Rating



Low Carbon Designation

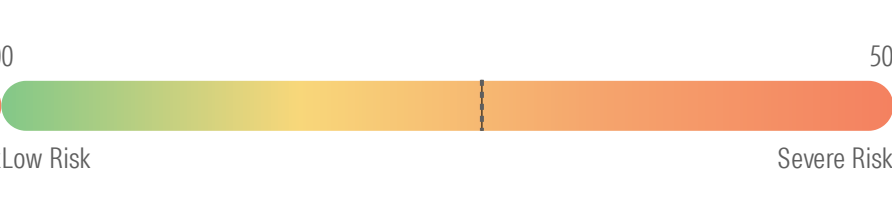


Corporate Sustainability Score



● Historical ○ Current ▤ Global Category Average (Historical)

Sovereign Sustainability Score



● Historical ○ Current ▤ Global Category Average (Historical)

Carbon Risk Score

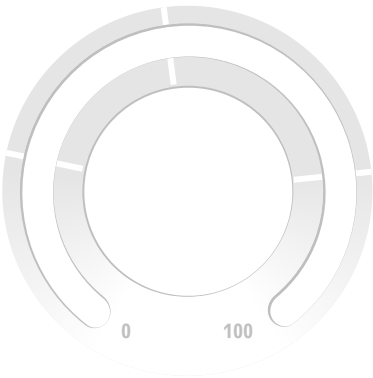


○ 12-Month Average ▤ Category Average | Category Best/Worst

Risk

3-Yr5-Yr10-Yr

Portfolio Risk Score



Risk Score	Risk Level
0-23	Conservative
24-47	Moderate
48-78	Aggressive
79-99	Very Aggressive
100+	Extreme

% Private

—

Morningstar Risk & Return

Risk vs. Category



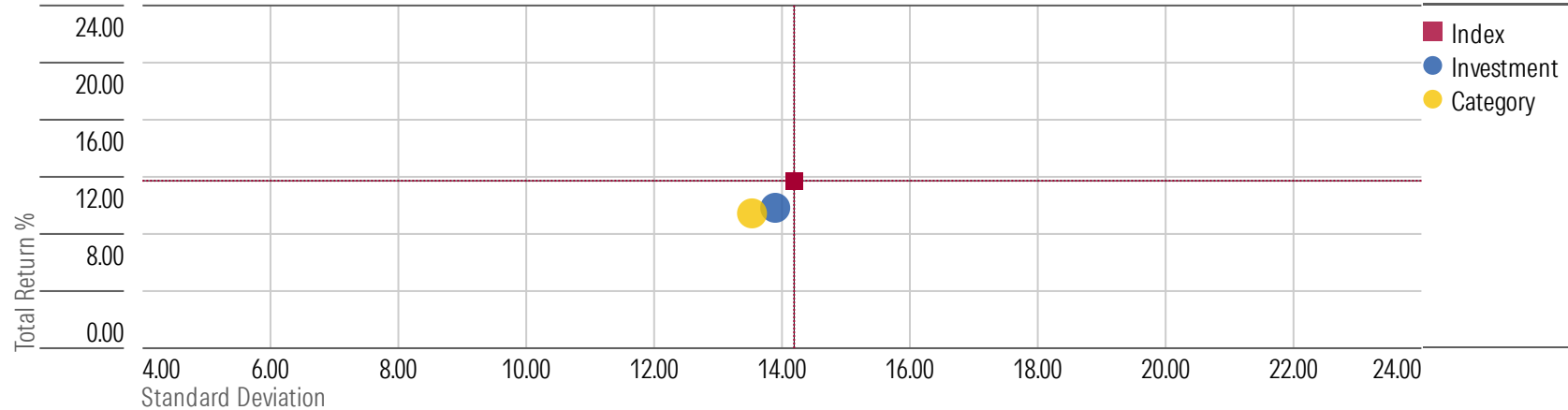
Return vs. Category



Risk & Volatility Measures

Capture Ratios	Investment	Category	Index
Alpha	-1.31	0.18	2.14
Beta	0.94	0.86	0.43
R ²	91.49	86.29	12.69
Sharpe Ratio	0.40	0.37	0.51
Standard Deviation	13.89	13.53	14.19

Risk/Return Analysis

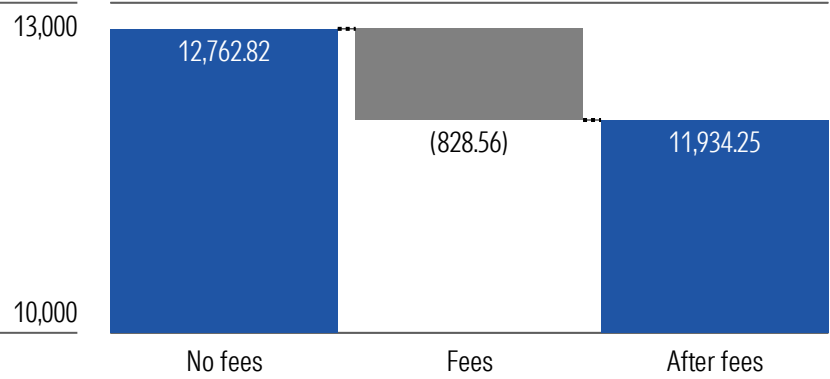


Market Volatility Measures

Capture Ratios	Investment	Category	Index
Upside	88	86	44
Downside	91	81	6
Drawdown	Investment %	Category %	Index %
Maximum	-20.78	—	-21.32
Drawdown Dates	Peak	Valley	Max Duration
	10/01/2024	02/28/2025	5 Months

Price

How much does it cost (USD)?



If you were to invest 10,000 for 5 years, with an expected market return of 5% per year :

Fees presented are indicative and for illustrative purposes. Theoretically if no fees were charged, your investment would be worth **12,762.82**. After fees your investment would be worth **11,934.25**. Which is a reduction of **828.56**. Or a reduction from the initial **5%** per year market return to an actual **3.6%** per year return.

Ongoing Fee Level

Ongoing Costs (PRIIPS)

Investment	Comparison Group
—	—

Investment Fees

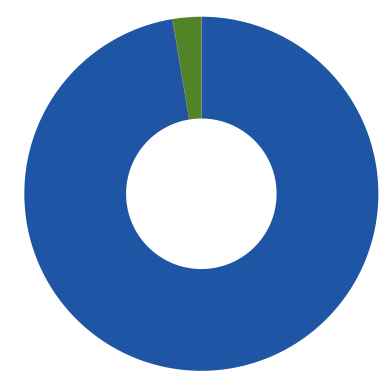
Type	Actual %
Ongoing Costs (PRIIPS)	—
Performance Fee	0.00

Other Fees

Type	
Entry Cost (% Max)	—
Exit Cost (% Max)	—
Minimum Initial Investment (USD)	100,000

Portfolio

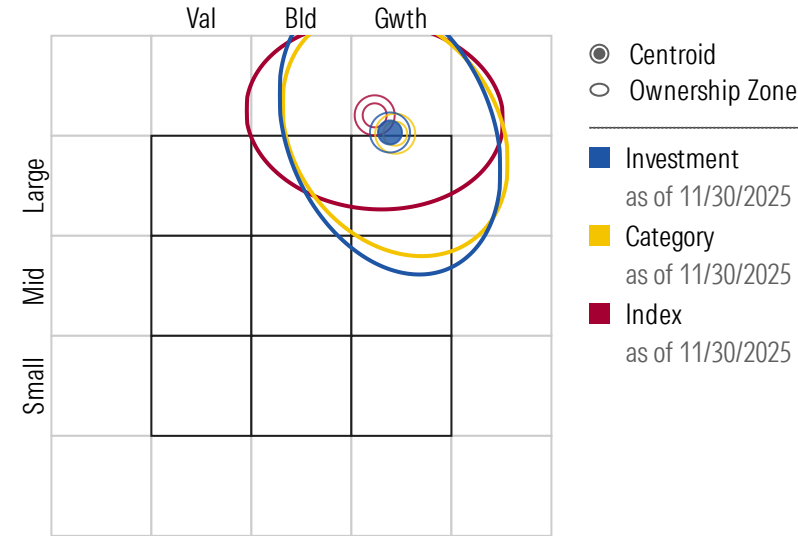
Asset Allocation



Asset Class	Investment	Category	Index
Equity	97.41	93.55	100.00
Fixed Income	0.00	0.04	0.00
Preferred	0.00	0.02	0.00
Convertible	0.00	0.00	0.00
Cash	2.59	2.77	0.00
Other	0.00	5.74	0.00

Stock Style

- Map
- Weight
- Historical



Factor Profile



Oops!

Something went wrong.

Style Measures

- Measures
- Market Cap

Value & Growth Measures	Investment	Cat. Average	Index
Price/Earnings	19.76	22.66	21.47
Price/Book	3.01	3.14	3.00
Price/Sales	2.83	3.02	2.70
Price/Cash Flow	16.16	19.60	16.03
Dividend Yield %	1.02	1.06	1.44
Long-Term Earnings %	17.68	13.69	13.51
Historical Earnings %	14.15	13.72	10.13
Sales Growth %	12.20	12.98	11.54
Cash-Flow Growth %	1.81	6.31	4.48
Book-Value Growth %	17.11	19.14	16.37

Exposure








Sector

Region

Country




vs. Category %

▼

	Sectors	Investment %	Category %
Cyclical	 Basic Materials	6.50	5.81
	 Consumer Cyclical	14.44	16.21
	 Financial Services	31.55	30.49
	 Real Estate	0.48	2.56
Sensitive	 Communication Services	3.04	4.58
	 Energy	7.21	5.19
	 Industrials	13.79	9.33
	 Technology	10.95	9.73
Defensive	 Consumer Defensive	4.44	5.62
	 Healthcare	6.43	8.94
	 Utilities	1.17	1.53

As of Nov 30, 2025 | Category: India Equity | Sector data is based on the rescaled long position of the holdings. | Source: Holdings-based calculations.

Financial Metrics

Metrics	Investment	Category	Index
 Wide Moat Coverage %	4.84	3.97	6.08
 Narrow Moat Coverage %	11.70	13.26	14.73
 No Moat Coverage %	7.57	5.50	9.19
Financial Health	B-	B	B
Profitability	B-	C+	C+
Growth	C+	C+	C+
ROIC	15.71	16.20	17.38
Cash Return %	30.51	125.48	86.15
P/FCF Ratio (TTM)	33.81	50.10	41.55
D/C Ratio	32.60	29.48	29.50

As of Nov 30, 2025 | Category: India Equity | Index: Morningstar India TME NR USD

Holdings

EquityOthers

Portfolio Holdings	# Long	# Short	% Assets in Top 10 Holdings	Reported Turnover %	Active Share
Equity Holding	62	0	41	—	50.54
Bond Holding	0	0		As of —	
Other Holding	2	0	Women Directors %	Women Executives %	
Total Holding	64	0	20	9	

Holdings	% Portfolio Weight	First Bought	Market Value as of Nov 30, 2025	Cur	Share Change %	1-Year Return	Forward P/E	Equity Star Rating	Economic Moat	ESG Risk Rating Assessment	Sector
HDFC Bank Ltd	6.49	Jul 31, 2023	10,956,081	INR	0.00	12.71	—	★★★★ ^Q	—	🌐🌐🌐	🏦 Financial Services
ICICI Bank Ltd	6.27	Nov 30, 2014	10,579,870	INR	0.00	5.09	16.56	★★★★ ^Q	—	🌐🌐🌐🌐	🏦 Financial Services
Reliance Industries Ltd	5.58	Nov 30, 2021	9,419,936	INR	↓ 15.27	29.47	—	★★★★ ^Q	—	🌐🌐	💧 Energy
Infosys Ltd	4.84	Nov 30, 2014	8,171,856	INR	↑ 18.19	-11.03	22.32	★★	🏰 Wide	🌐🌐🌐🌐	💻 Technology
State Bank of India	3.87	Jul 31, 2020	6,535,490	INR	0.00	26.15	—	★★★★ ^Q	—	🌐🌐🌐	🏦 Financial Services
Mahindra & Mahindra Ltd	3.15	Nov 30, 2021	5,317,311	INR	0.00	22.85	—	★★★★ ^Q	—	🌐🌐🌐	🚗 Consumer Cyclical
Bharti Airtel Ltd	2.96	Jun 30, 2019	4,995,757	INR	↓ 23.22	33.26	—	★★ ^Q	—	🌐🌐🌐🌐	📶 Communication Services
Axis Bank Ltd	2.88	Sep 30, 2025	4,862,999	INR	0.00	18.96	—	★★★★ ^Q	—	🌐🌐🌐🌐	🏦 Financial Services
Kotak Mahindra Bank Ltd	2.67	Sep 30, 2025	4,511,654	INR	↑ 23.05	24.15	—	★★★★ ^Q	—	🌐🌐🌐🌐	🏦 Financial Services
Adani Ports & Special Economic Zone Ltd	2.49	Apr 30, 2024	4,207,056	INR	0.00	22.06	—	★★★★ ^Q	—	🌐🌐🌐🌐	⚙️ Industrials

Holdings as of Nov 30, 2025 | The top 64 largest holdings are available for display across Equity, Bond and Other. Active Share as of Nov 30, 2025. Active Share index: MSCI India PR USD

People

Inception Date	Number of Managers	Longest Tenure	Average Tenure	Advisor(s)
Aug 13, 2020	—	–	–	Aditya Birla Sun Life Asset Management Company Pte Ltd

Management Team

There is no data available for this component.

Manager Timeline

There is no data available for this component.

Strategy

The Fund is a UCITS Fund incorporated in Dublin. The objective of the Fund is to generate long term capital appreciation. The fund invests in Equity and Equity related securities of companies listed on stock exchanges in India or those that generate a substantial part of their earnings from economic developments or growth of India

Related Investments

Investment Name	Inception	ISIN	Currency	Ongoing Cost	Performance Fee %	Minimum Initial Purchase	Shareclass without Retrocessions	Purchase Constraint
Aditya BSL India Frtl Eq A\$Acc	Aug 28, 2017	IE00BJ8RGK74	USD	2.00	0.00	5.00 k	No	—
Aditya BSL India Frtl Eq B\$Acc	Mar 14, 2019	IE00BJ8RGL81	USD	—	0.00	5.00 k	No	—
Aditya BSL India Frtl Eq C\$Acc	Aug 13, 2020	IE00BJ8RGM98	USD	—	0.00	100.00 k	No	—
Aditya BSL India Frtl Eq D\$Acc	Oct 31, 2014	IE00BJ8RGN06	USD	—	0.00	5.00 k	No	—
Aditya BSL India Frtl Eq E\$Acc	Oct 07, 2015	IE00BWVFHD96	USD	—	0.00	—	No	—

Target Market

Primary Objectives

Preservation	Neutral
Growth	Neutral
Income	Neutral
Hedging	—
Option or Leveraged	—
Other	—

Investor type

Retail	No
Professional	Yes
Eligible Counterparty	Yes

Distribution Strategy

Execution Only	Professional
Execution with Appropriateness Test or Non Advised Services	Professional
Investment Advice	Professional
Portfolio Management	Professional

Risk Tolerance

SRRI (UCITS)	6 – Medium
SRI (NON UCITS)	5 – Medium
Risk Tolerance Internal Methodology (NON PRIIPS, NON UCITS)	—

Investment Knowledge/Experience

Basic	Neutral
Informed	Yes
Advanced	Yes

Recommended Holding Period

L

Leveraged

No

Legal Structure

Open Ended Investment Company

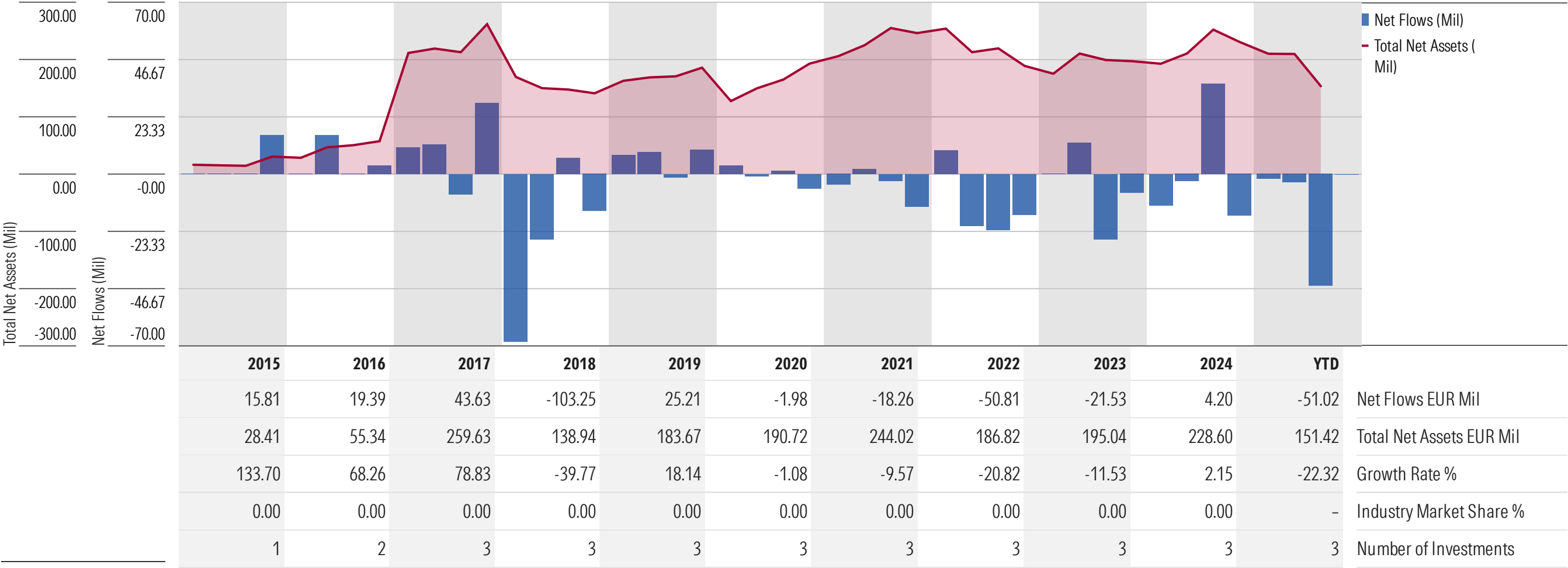
Investor Loss Profile

None	Neutral
Limited	—
Level	—
No Guarantee	Yes
Beyond Initial	No

Parent

Firm Name	Market	Total Net Assets	Investment Flows (TTM)	Asset Growth Rate (TTM)	# of Investments
Aditya Birla Sun Life AMC Ltd	Europe OE ex MM ex FoF ex Feeder (AFS) (most detailed)	141.06 Mil	-67.61 Mil	-28.51%	3

Investment Flows



YTD as of Sep 30, 2025

Rating Breakdown

Medalist Rating

Morningstar Rating

Medalist Rating	<div><div></div>% of Assets</div>
<div><div></div>Gold</div>	0.00
<div><div></div>Silver</div>	0.00
<div><div></div>Bronze</div>	0.00
Neutral	64.18
Negative	35.82
Under Review	0.00

Top Medalist Rated Investments	Medalist Rating	Investment Flows TTM (Mil)	Return % 3-Year	Rank in Cat % 3-Year	Net Assets (Mil)
No Data Available	-	-	-	-	-

Recent Investment Ratings Change	Medalist Rating	Previous Rating	Rating Date	Net Assets (Mil)
Aditya BSL India Qul Adv D\$Acc	Neutral	Neutral	Nov 30, 2025	5.02
Aditya BSL India Frtl Eq D\$Acc	Neutral	Neutral	Nov 30, 2025	4.38

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