

DSP India Equity Fund Seed Class USD Acc IE00BK0WZ337 ★★★★



Overview

NAV	1-Day Return	Fund Size / Share Class Size	Ongoing Costs	Category	Equity Style Box	12-Month Yield	Distribution Status	PRIIPS KID SRI
14.45	-0.80%	27.6 Mil / 21.0 Mil	—	EAA Fund India Equity	Large Growth	—	Accumulate	—

Morningstar's Analysis

[Our Take](#)[Comparables](#)[Archive](#)**i Zero Fee**

This share class is not currently eligible for a Morningstar Medalist Rating due to an absence of fee data. Rated on Oct 31, 2025

Performance

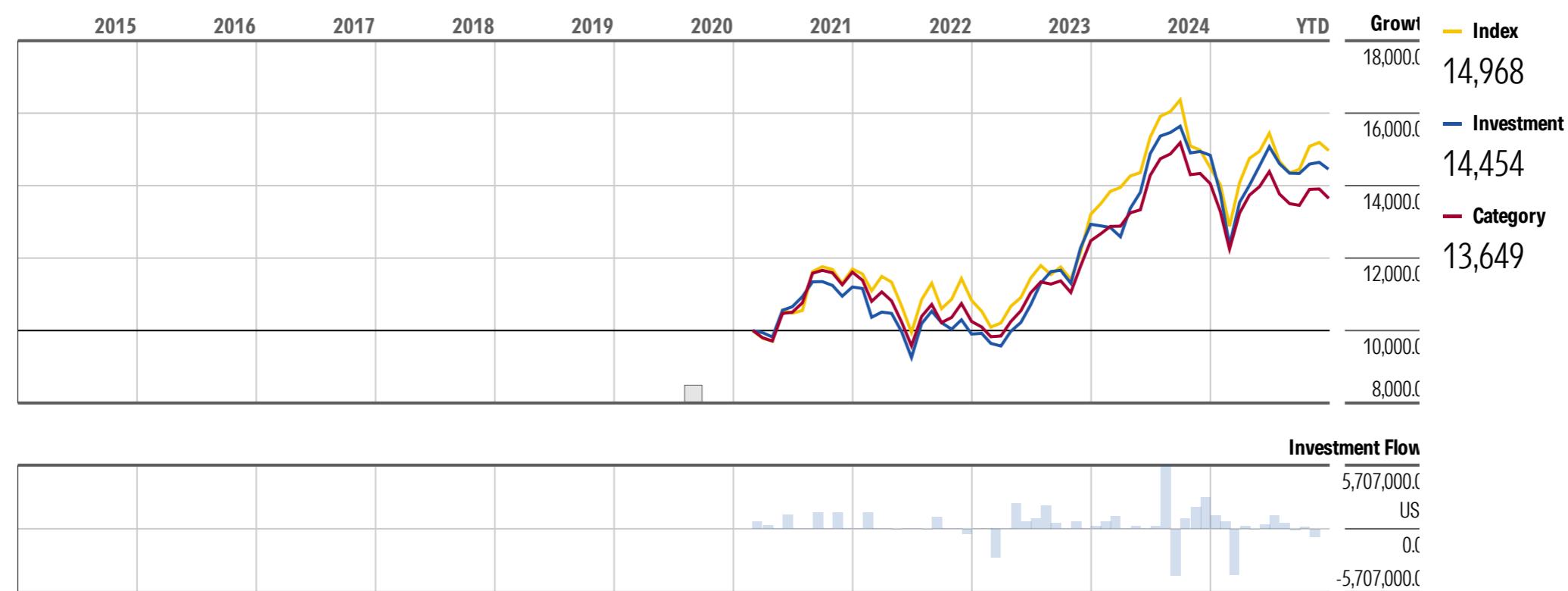
Returns

Distributions

Growth of 10,000

— Investment
— Category
— Index
● Investment Flows

Events
■ Full Manager Change
△ Partial Manager Change
● Restructure



Returns

Annual ▾

↔

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Investment	—	—	—	—	—	—	—	—	-11.60	30.60	14.73
Category	-2.94	0.00	40.91	-12.65	5.20	13.46	26.12	-11.45	22.41	13.02	—
Index	-4.84	0.48	41.42	-8.25	8.36	16.25	26.39	-7.41	21.93	9.75	—
Quartile Rank	—	—	—	—	—	—	—	—	■■	■■	■■
Percentile Rank	—	—	—	—	—	—	—	—	56	10	37
# of Invest. in Cat.	361	395	432	452	467	467	479	495	508	578	—
Category Name	—	—	—	—	—	—	EU0520	EU0520	EU0520	EU0520	EU0520

Sustainability

Risk

Values

ESG Risk Rating**Corporate Sustainability Score**

- Historical
- Current
- Global Category Average (Historical)

Sovereign Sustainability Score

- Historical
- Current
- Global Category Average (Historical)

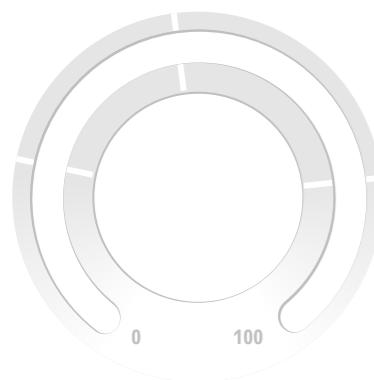
Low Carbon Designation**Carbon Risk Score**

- 12-Month Average
- Category Average
- Category Best/Worst

Risk

3-Yr
5-Yr
10-Yr

Portfolio Risk Score



Risk Score	Risk Level
0-23	Conservative
24-47	Moderate
48-78	Aggressive
79-99	Very Aggressive
100+	Extreme

% Private

—

Morningstar Risk & Return

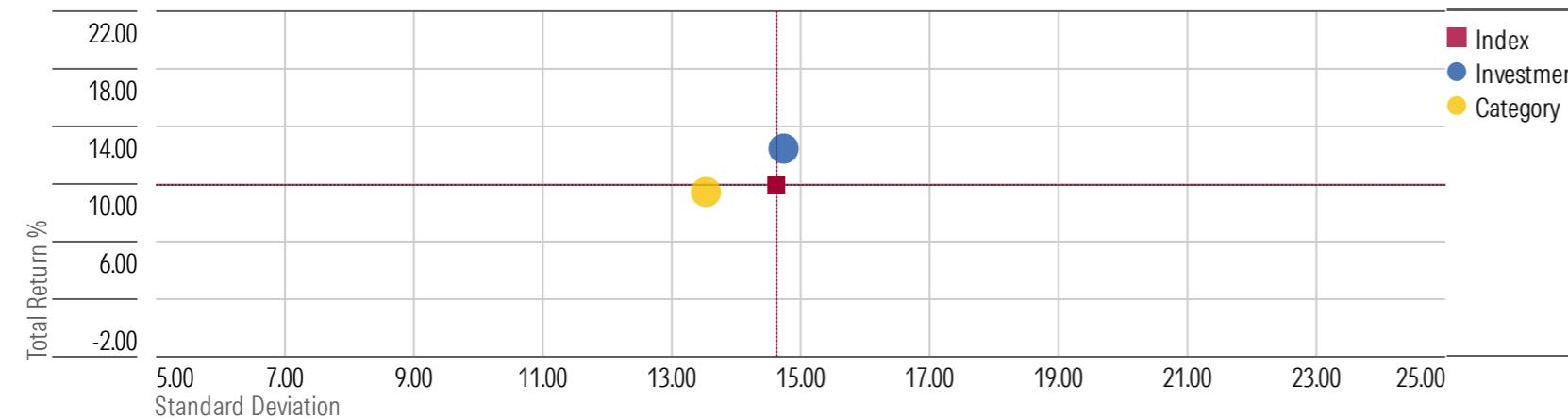
Risk vs. Category



Return vs. Category



Risk/Return Analysis



Risk & Volatility Measures

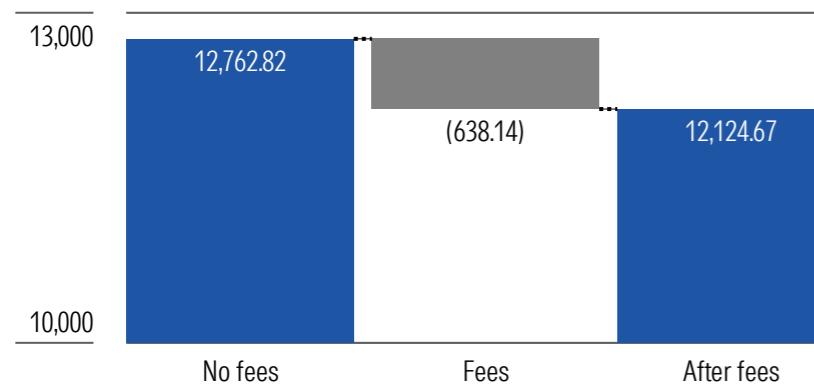
Capture Ratios	Investment	Category	Index
Alpha	3.03	0.18	0.70
Beta	0.87	0.86	0.47
R ²	75.17	86.29	14.11
Sharpe Ratio	0.54	0.37	0.39
Standard Deviation	14.74	13.53	14.63

Market Volatility Measures

Capture Ratios	Investment	Category	Index
Upside	91	86	47
Downside	73	81	24
Drawdown	Investment %	Category %	Index %
Maximum	-20.97	-19.31	-21.32
Drawdown Dates	Peak	Valley	Max Duration
	10/01/2024	02/28/2025	5 Months

Price

How much does it cost (USD)?



If you were to invest 10,000 for 5 years, with an expected market return of 5% per year:

Fees presented are indicative and for illustrative purposes. Theoretically if no fees were charged, your investment would be worth **12,762.82**. After fees your investment would be worth **12,124.67**. Which is a reduction of **638.14**. Or a reduction from the initial **5%** per year market return to an actual **3.9%** per year return.

Ongoing Fee Level

Ongoing Costs (PRIIPS)

Investment	Comparison Group
—	—

Investment Fees

Type

Ongoing Costs (PRIIPS)

Actual %

—

Performance Fee

—

Other Fees

Type

Entry Cost (% Max)

—

Exit Cost (% Max)

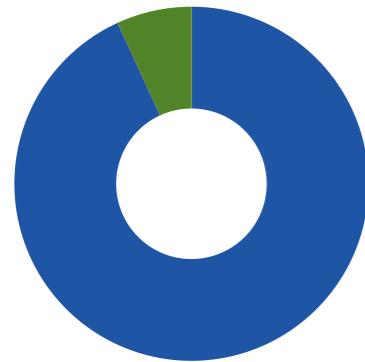
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Minimum Initial Investment (USD)

1,000,000

Portfolio

Asset Allocation



Asset Class	Investment	Category	Index
Equity	93.17	93.55	100.00
Fixed Income	0.00	0.04	0.00
Preferred	0.00	0.02	0.00
Convertible	0.00	0.00	0.00
Cash	6.83	2.77	0.00
Other	0.00	5.74	0.00

Factor Profile

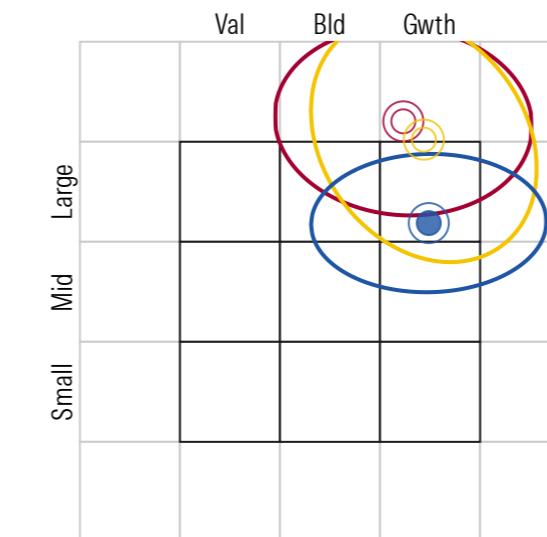


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Stock Style

Map Weight Historical



● Centroid
○ Ownership Zone

■ Investment
as of 11/30/2025

■ Category
as of 11/30/2025

■ Index
as of 11/30/2025

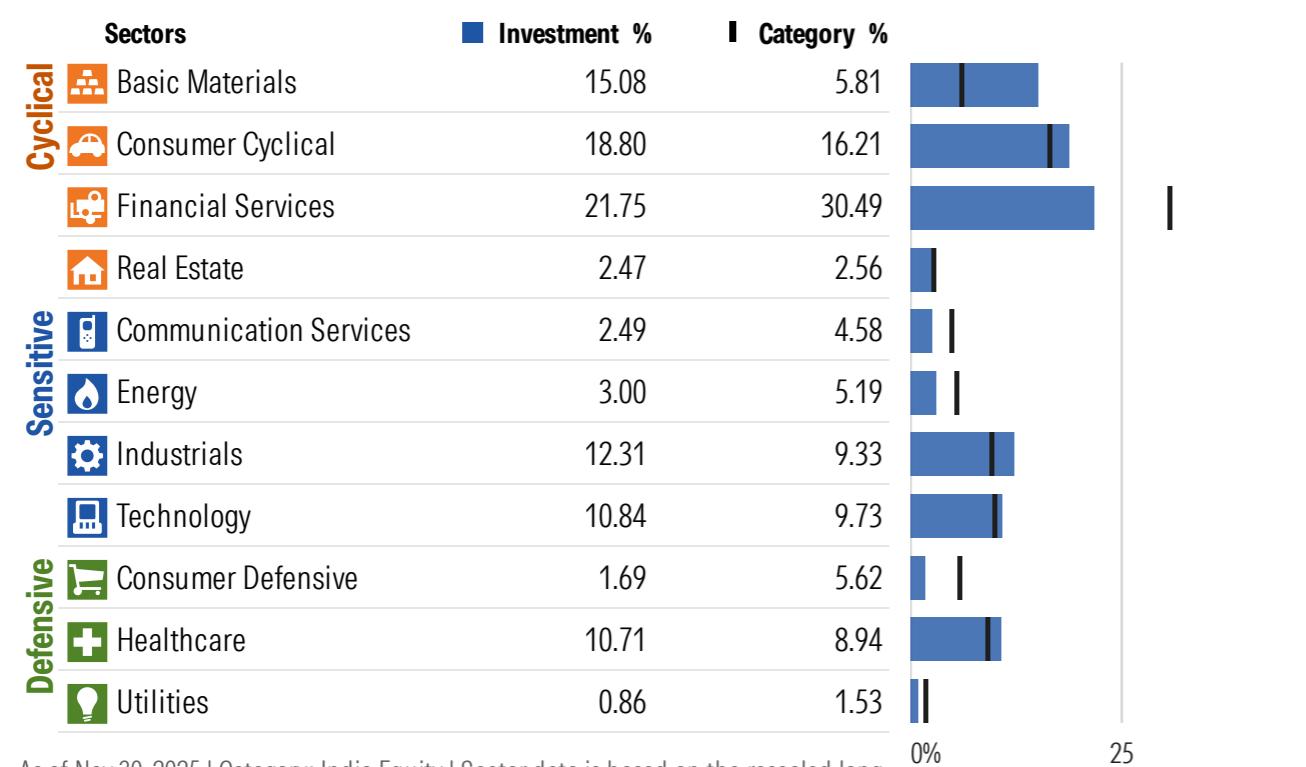
Style Measures

Measures

Market Cap

Value & Growth Measures

	Investment	Cat. Average	Index
Price/Earnings	25.61	22.66	21.47
Price/Book	3.47	3.14	3.00
Price/Sales	2.34	3.02	2.70
Price/Cash Flow	19.06	19.60	16.03
Dividend Yield %	0.97	1.06	1.44
Long-Term Earnings %	11.79	13.69	13.51
Historical Earnings %	11.67	13.72	10.13
Sales Growth %	13.60	12.98	11.54
Cash-Flow Growth %	3.54	6.31	4.48
Book-Value Growth %	14.66	19.14	16.37

Exposure
Sector
Region
Country
vs. Category %


As of Nov 30, 2025 | Category: India Equity | Sector data is based on the rescaled long position of the holdings. | Source: Holdings-based calculations.

Financial Metrics

Metrics	Investment	Category	Index
Wide Moat Coverage %	0.00	3.97	6.08
Narrow Moat Coverage %	2.32	13.26	14.73
No Moat Coverage %	0.00	5.50	9.19
Financial Health	B-	B	B
Profitability	B	C+	C+
Growth	B-	C+	C+
ROIC	15.18	16.20	17.38
Cash Return %	44.62	125.48	86.15
P/FCF Ratio (TTM)	60.06	50.10	41.55
D/C Ratio	22.54	29.48	29.50

As of Nov 30, 2025 | Category: India Equity | Index: Morningstar India TME NR USD

Holdings Equity Others

Portfolio Holdings	# Long	# Short	% Assets in Top 10 Holdings	Reported Turnover %	Active Share
Equity Holding	60	0	28	—	89.04
Bond Holding	0	0		As of —	
Other Holding	1	0		Women Executives %	
Total Holding	61	0	17	6	

Holdings	% Portfolio Weight	First Bought	Market Value as of Nov 30, 2025	Cur	Share Change %	1-Year Return	Forward P/E	Equity Star Rating	Economic Moat	ESG Risk Rating Assessment	Sector
Coforge Ltd	4.64	Mar 31, 2022	1,345,114	INR	↓ 5.45	-10.15	—	★★★ ^Q	—	●●●	Technology
Ipca Laboratories Ltd	3.32	Apr 30, 2021	961,601	INR	↓ 5.73	-11.95	—	★★★ ^Q	Mom...	●●	Healthcare
L&T Finance Ltd	2.88	Sep 30, 2023	835,411	INR	↓ 14.58	119.47	—	★★ ^Q	—	●●●●	Financial Services
AU Small Finance Bank Ltd	2.81	Nov 30, 2022	816,209	INR	↓ 4.27	78.77	—	★★ ^Q	—	●●●●	Financial Services
Coromandel International Ltd	2.68	Apr 30, 2021	776,436	INR	↓ 5.32	29.01	—	★★ ^Q	—	●●	Basic Materials
Max Financial Services Ltd	2.46	Apr 30, 2021	713,510	INR	↓ 3.94	48.81	—	★★ ^Q	—	●●●	Financial Services
Voltas Ltd	2.46	Apr 30, 2024	712,678	INR	↓ 5.77	-18.66	—	★★★ ^Q	—	●●●	Consumer Cyclical
Fortis Healthcare Ltd	2.33	Jul 31, 2024	675,307	INR	↓ 5.89	29.80	—	★ ^Q	—	●●●	Healthcare
Bharti Airtel Ltd	2.32	Jan 31, 2025	673,279	INR	↓ 4.08	31.11	—	★★ ^Q	—	●●●●	Communication Services
Phoenix Mills Ltd	2.30	Apr 30, 2021	666,437	INR	↓ 3.42	9.26	—	★★ ^Q	—	●●●●	Real Estate

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Holdings as of Nov 30, 2025 | The top 61 largest holdings are available for display across Equity, Bond and Other. Active Share as of Nov 30, 2025. Active Share index: MSCI India Small NR USD [80.00%]; MSCI India NR USD [20.00%]

People

Inception Date	Number of Managers	Longest Tenure	Average Tenure	Advisor(s)
Mar 15, 2021	1	5.3 Years	5.3 Years	DSP Investment Managers Private Ltd.

Management Team

Vinit Sambre Aug 31, 2020 -Present

Manager Timeline

■ Male ■ Female ■ Non-Binary ■ Not Disclosed □ Not Available



Strategy

The investment objective of the Fund is to achieve long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of mid cap and small cap companies.

Related Investments

Investment Name	Inception	ISIN	Currency	Ongoing Cost	Performance Fee %	Minimum Initial Purchase	Shareclass without Retrocessions	Purchase Constraint
DSP India Equity A USD Unhedged Acc	Aug 18, 2021	IE00BJT14158	USD	—	—	1.00 k	—	—
DSP India Equity Institutional EUR Acc	Nov 01, 2023	IE000WM5V0U6	EUR	—	—	—	—	—
DSP India Equity Institutional USD Acc	Nov 19, 2024	IE0006GD72G4	USD	—	—	—	—	—
DSP India Equity Retail CDSC USD Acc	Aug 06, 2024	IE000RT6PYR5	USD	—	—	—	—	—
DSP India Equity Seed USD Acc	Mar 15, 2021	IE00BK0WZ337	USD	—	—	1.00 Mil	—	T

Target Market

Primary Objectives

Preservation	—
Growth	—
Income	—
Hedging	—
Option or Leveraged	—
Other	—

Investor type

Retail	—
Professional	—
Eligible Counterparty	—

Distribution Strategy

Execution Only	—
Execution with Appropriateness Test or Non Advised Services	—
Investment Advice	—
Portfolio Management	—

Risk Tolerance

SRRI (UCITS)	6 - Medium
SRI (NON UCITS)	—
Risk Tolerance Internal Methodology (NON PRIIPS, NON UCITS)	—

Investment Knowledge/Experience

Basic	—
Informed	—
Advanced	—

Investor Loss Profile

None	—
Limited	—
Level	—
No Guarantee	—
Beyond Initial	—

Recommended Holding Period

Leveraged	—
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Legal Structure	Open Ended Investment Company
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Parent

Firm Name	Market	Total Net Assets	Investment Flows (TTM)	Asset Growth Rate (TTM)	# of Investments
DSP Investment Managers Private Ltd.	Europe OE ex MM ex FoF ex Feeder (AFS) (most detailed)	24.63 Mil	5.21 Mil	22.37%	1



Rating Breakdown

Medalist Rating

Morningstar Rating

Morningstar Rating	■ % of Assets	Highest Rated Investments	Morningstar Rating Overall	Investment Flows TTM (Mil)	Return % 3-Year	Rank in Cat % 3-Year	Net Assets (Mil)
★★★★★	0.00	DSP India Equity Seed USD Acc	★★★★★	-0.45	12.46	15	18.45
★★★★	74.91	DSP India Equity A USD Unhedged Acc	★★★	0.26	11.33	22	0.33
★★★	1.36						
★★	0.00						
★	0.00						
Not Rated	23.74	Lowest Rated Investments	Morningstar Rating Overall	Investment Flows TTM (Mil)	Return % 3-Year	Rank in Cat % 3-Year	Net Assets (Mil)
		DSP India Equity A USD Unhedged Acc	★★★	0.26	11.33	22	0.33
		DSP India Equity Seed USD Acc	★★★★★	-0.45	12.46	15	18.45

EUR | Morningstar Rating Overall, Investment Flows TTM and Net Assets as of Sep 30, 2025 | Return as of Nov 30, 2025

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