

Multipartner Sicav Tata India Equity Fund D USD Acc LU1932498253 ★★★ Negative



Overview

NAV	1-Day Return	Fund Size / Share Class Size	Ongoing Costs	Category	Equity Style Box	12-Month Yield	Distribution Status	PRIIPS KID SRI
216.92	-0.75%	20.9 Mil / 275.5 k	1.99%	EAA Fund India Equity	<div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div> Large Growth	—	Accumulate	4 / 7

The combination of a middling Process Pillar rating and a Below Average People Pillar rating limit Multipartner Tata India Equity D USD Acc to a Morningstar Medalist Rating of Negative.



Morningstar Manager Research
Morningstar

Summary Negative

Fees are a weakness here. The strategy's lofty fees are a high hurdle to clear, as it is priced within the second-costliest quintile among peers.

The team managing the strategy earns a Below Average People Pillar. The fund's assessment garners an Average Process Pillar rating. To be considered a quality steward, this strategy's parent organization needs to improve factors like relatively short-tenured portfolio managers and an unfavorable lineup success ratio.

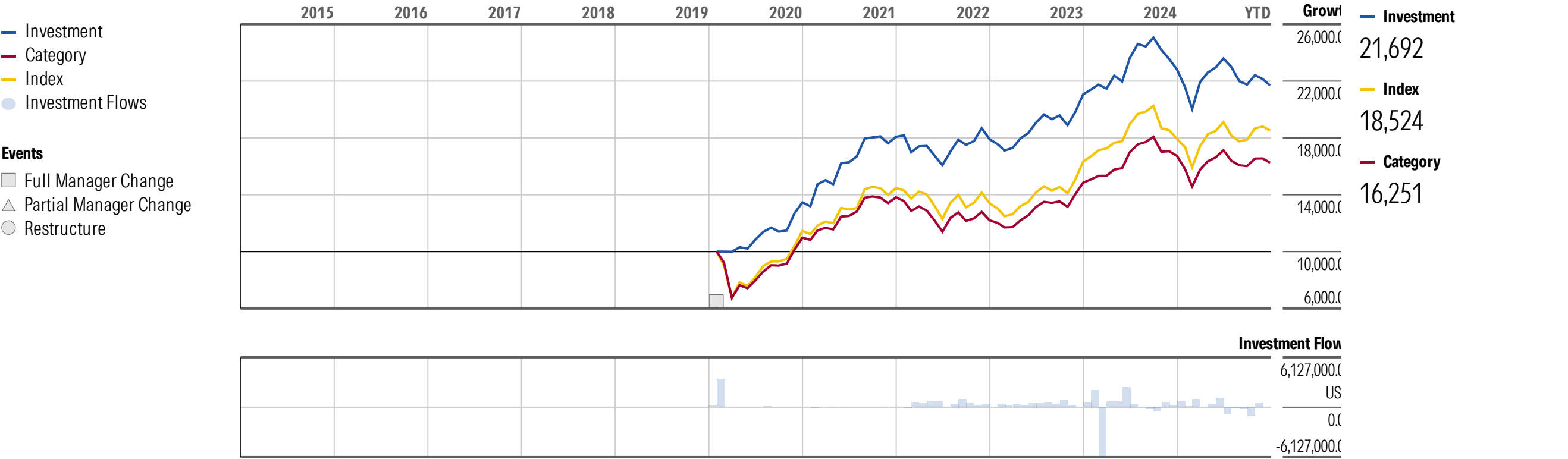
Show Full Analysis ▾

Performance

Returns

Distributions

Growth of 10,000



Returns

Annual

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Investment	—	—	—	—	—	—	34.22	-0.90	17.59	8.29	-4.91
Category	-2.94	0.00	40.91	-12.65	5.20	13.46	26.12	-11.45	22.41	13.02	-2.30
Index	-4.84	0.48	41.42	-8.25	8.36	16.25	26.39	-7.41	21.93	9.75	3.26
Quartile Rank	—	—	—	—	—	—	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>
Percentile Rank	—	—	—	—	—	—	18	3	80	81	78
# of Invest. in Cat.	361	395	432	452	467	467	479	495	508	578	338
Category Name	—	—	—	—	—	EU0520	EU0520	EU0520	EU0520	EU0520	EU0520

Sustainability

Risk

Values

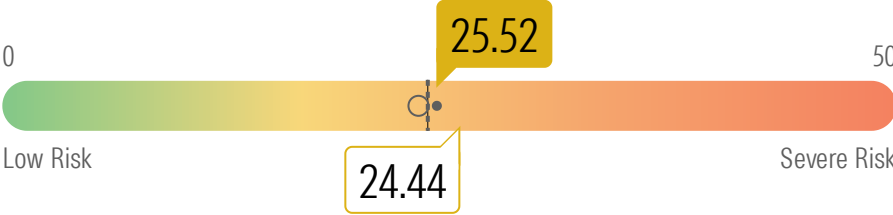
ESG Risk Rating



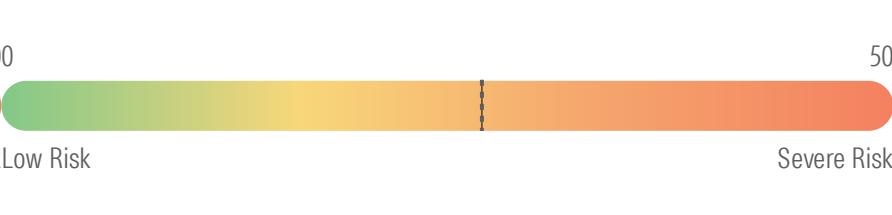
Low Carbon Designation



Corporate Sustainability Score



Sovereign Sustainability Score



Carbon Risk Score



● Historical ○ Current - - Global Category Average (Historical)

● Historical ○ Current - - Global Category Average (Historical)

○ 12-Month Average - - Category Average | Category Best/Worst

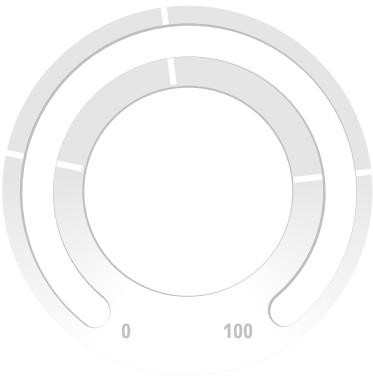
Risk

3-Yr

5-Yr

10-Yr

Portfolio Risk Score



Risk Score	Risk Level
0-23	Conservative
24-47	Moderate
48-78	Aggressive
79-99	Very Aggressive
100+	Extreme

% Private —

Morningstar Risk & Return

Risk vs. Category



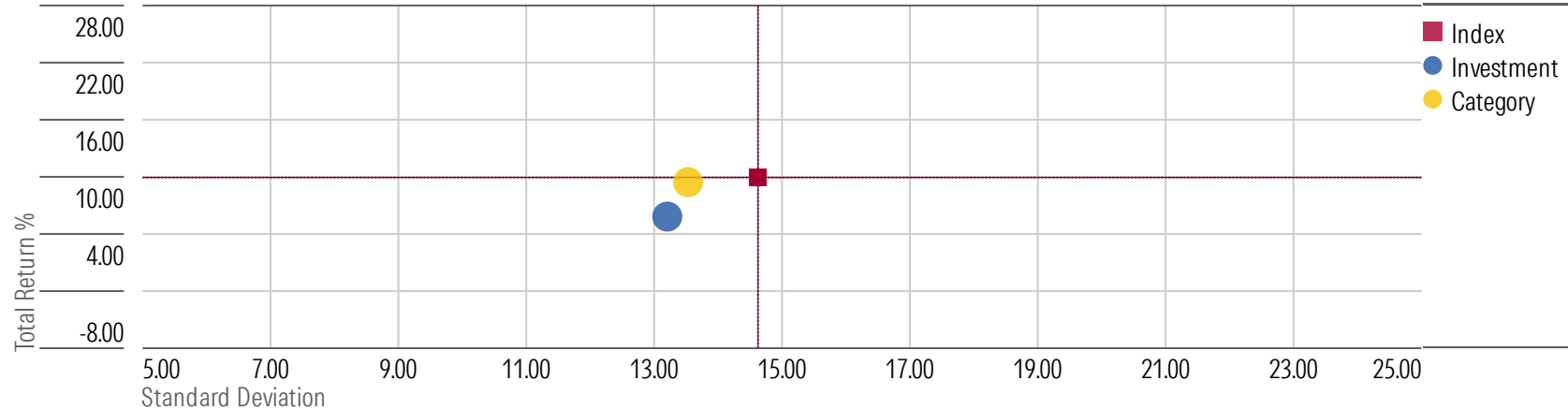
Return vs. Category



Risk & Volatility Measures

Capture Ratios	Investment	Category	Index
Alpha	-3.13	0.18	0.70
Beta	0.84	0.86	0.47
R ²	86.95	86.29	14.11
Sharpe Ratio	0.12	0.37	0.39
Standard Deviation	13.21	13.53	14.63

Risk/Return Analysis

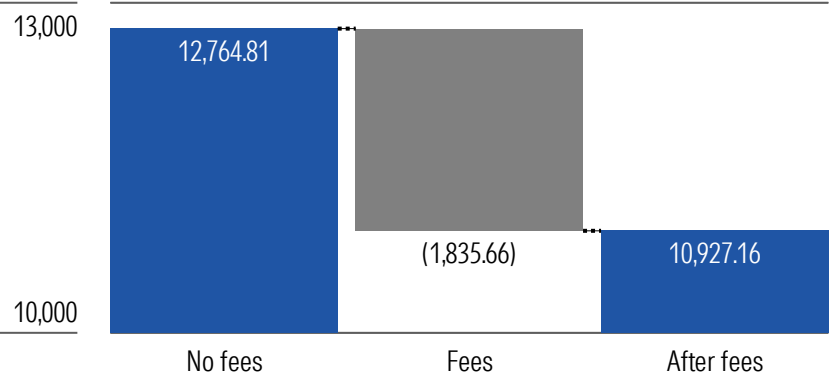


Market Volatility Measures

Capture Ratios	Investment	Category	Index
Upside	78	86	47
Downside	89	81	24
Drawdown	Investment %	Category %	Index %
Maximum	-20.02	-19.31	-21.32
Drawdown Dates	Peak	Valley	Max Duration
	10/01/2024	02/28/2025	5 Months

Price

How much does it cost (USD)?



If you were to invest 10,000 for 5 years, with an expected market return of 5% per year :

Fees presented are indicative and for illustrative purposes. Theoretically if no fees were charged, your investment would be worth **12,764.81**. After fees your investment would be worth **10,927.16**. Which is a reduction of **1,835.66**. Or a reduction from the initial **5%** per year market return to an actual **1.8%** per year return.

Ongoing Fee Level

Ongoing Costs (PRIIPS)

Investment	Comparison Group
1.99%	–

Investment Fees

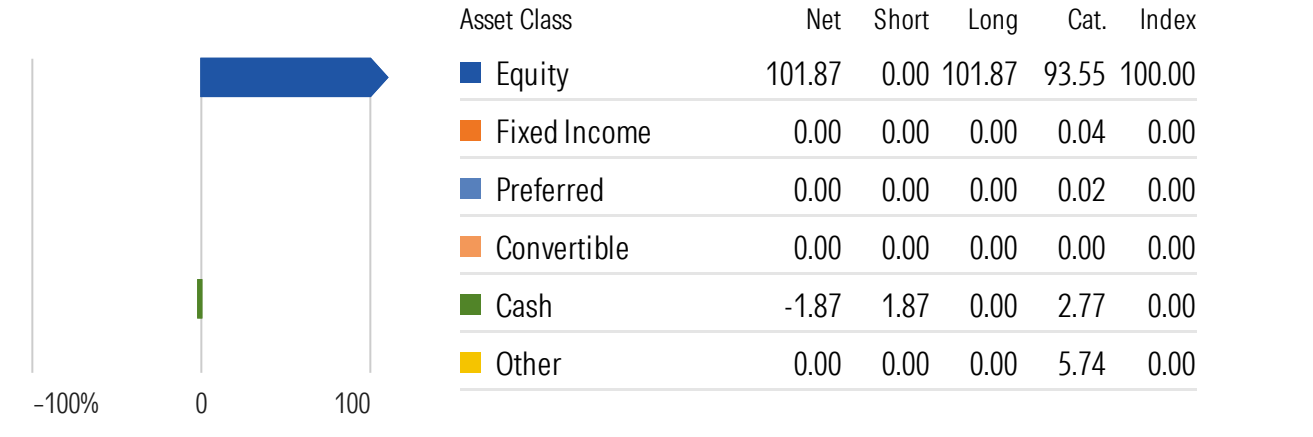
Type	Actual %
Ongoing Costs (PRIIPS)	1.99
Performance Fee	0.00

Other Fees

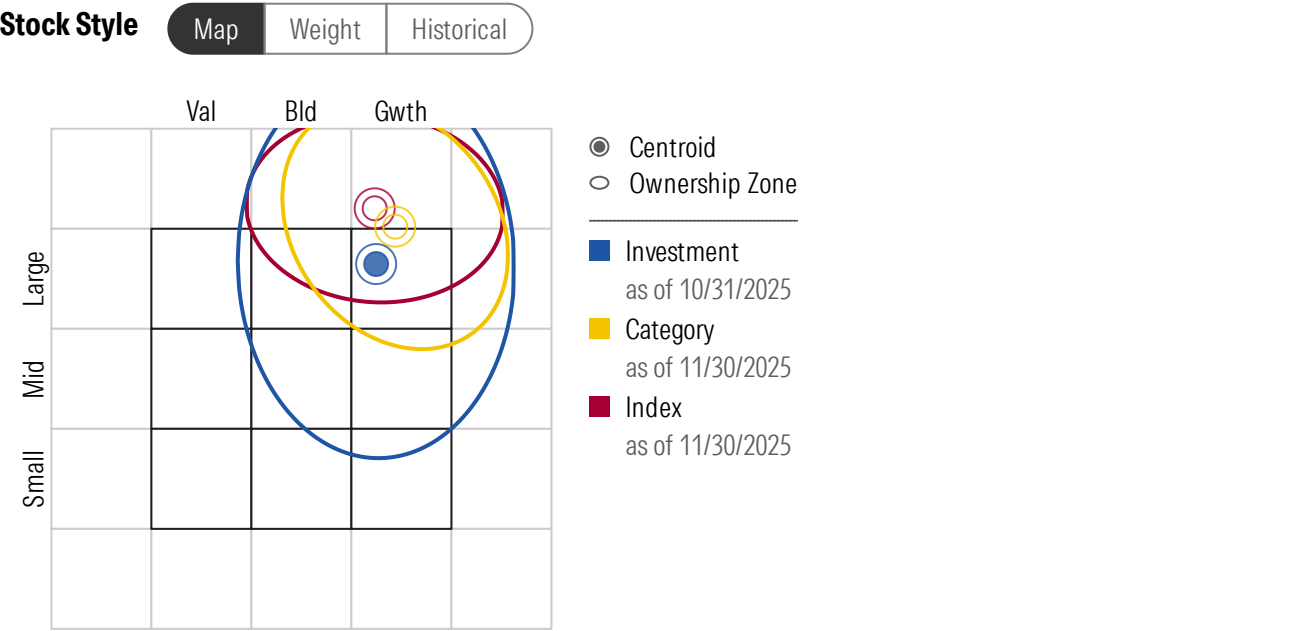
Type	
Entry Cost (% Max)	5
Exit Cost (% Max)	3
Minimum Initial Investment (USD)	1,000,000

Portfolio

Asset Allocation



Stock Style



Factor Profile



Style Measures

Style Measures

Measures

Market Cap

Value & Growth Measures	Investment	Cat. Average	Index
Price/Earnings	24.22	22.66	21.47
Price/Book	2.29	3.14	3.00
Price/Sales	2.33	3.02	2.70
Price/Cash Flow	17.38	19.60	16.03
Dividend Yield %	0.98	1.06	1.44
Long-Term Earnings %	11.32	13.69	13.51
Historical Earnings %	9.97	13.72	10.13
Sales Growth %	11.67	12.98	11.54
Cash-Flow Growth %	12.32	6.31	4.48
Book-Value Growth %	17.21	19.14	16.37

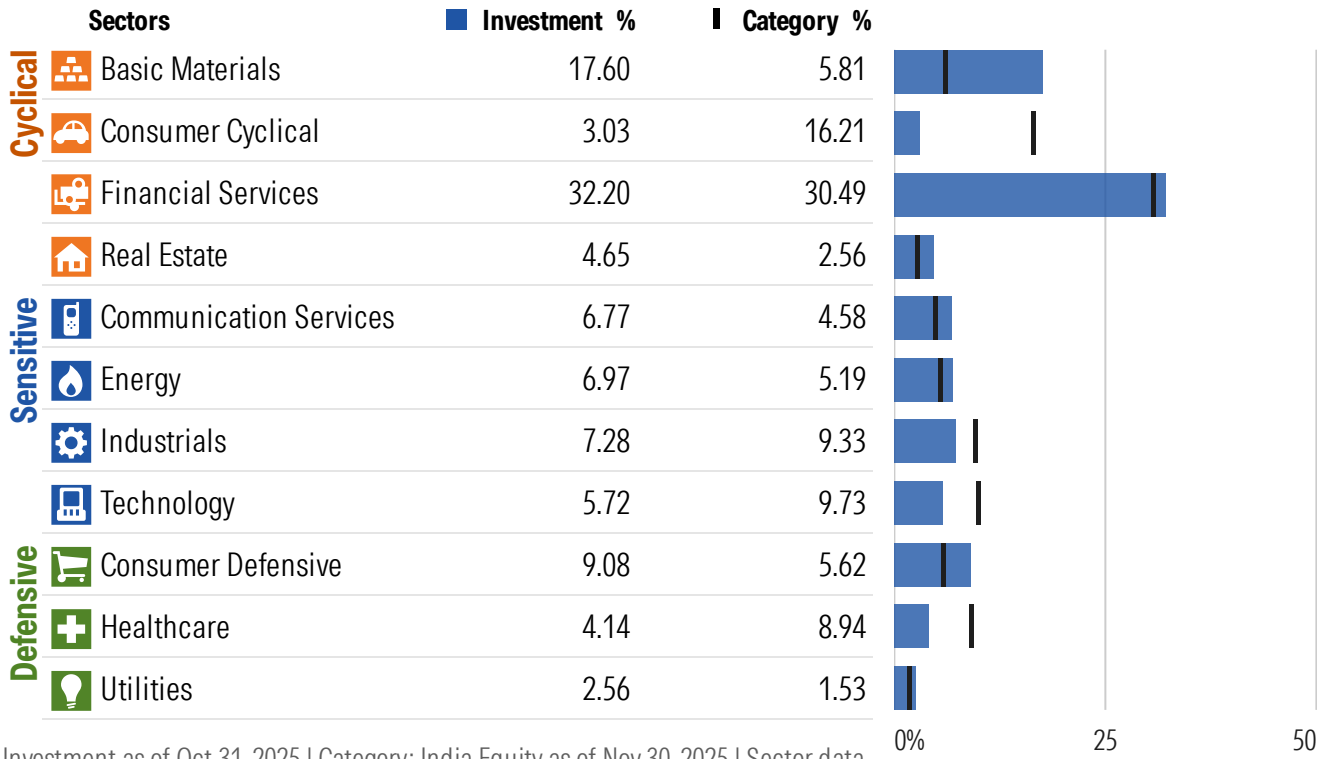
Exposure

Sector

Region

Country

vs. Category %
▼



Investment as of Oct 31, 2025 | Category: India Equity as of Nov 30, 2025 | Sector data is based on the rescaled long position of the holdings. | Source: Holdings-based calculations.

Financial Metrics

Metrics	Investment	Category	Index
Wide Moat Coverage %	2.21	3.97	6.08
Narrow Moat Coverage %	13.53	13.26	14.73
No Moat Coverage %	10.22	5.50	9.19
Financial Health	B	B	B
Profitability	C	C+	C+
Growth	B-	C+	C+
ROIC	-	16.20	17.38
Cash Return %	13.40	125.48	86.15
P/FCF Ratio (TTM)	83.54	50.10	41.55
D/C Ratio	30.38	29.48	29.50

Investment as of Oct 31, 2025 | Category: India Equity as of Nov 30, 2025 | Index: Morningstar India TME NR USD as of Nov 30, 2025

Holdings

Equity

Others

Portfolio Holdings	# Long	# Short	% Assets in Top 10 Holdings	Reported Turnover %	Active Share
Equity Holding	46	0	51	—	63.10
Bond Holding	0	0		As of —	
Other Holding	0	1	Women Directors %	Women Executives %	
Total Holding	46	1	21	11	

Holdings	% Portfolio Weight	First Bought	Market Value as of Oct 31, 2025	Cur	Share Change %	1-Year Return	Forward P/E	Equity Star Rating	Economic Moat	ESG Risk Rating Assessment	Sector
HDFC Bank Ltd	9.64	Jan 31, 2021	2,058,896	INR	↓ 6.57	11.80	—	★★★★ ^Q	—	🌐🌐🌐	🏦 Financial Services
Reliance Industries Ltd	7.06	Jan 31, 2021	1,507,583	INR	↓ 10.00	27.03	—	★★★★ ^Q	—	🌐🌐	🔥 Energy
ICICI Bank Ltd	5.25	Jan 31, 2021	1,121,446	INR	0.00	3.58	16.61	★★★★ ^Q	—	🌐🌐🌐🌐	🏦 Financial Services
Bharti Airtel Ltd	4.78	Jan 31, 2021	1,021,696	INR	0.00	31.11	—	★★ ^Q	—	🌐🌐🌐🌐	📶 Communication Services
State Bank of India	4.69	Jan 31, 2021	1,002,264	INR	0.00	22.67	—	★★★★ ^Q	—	🌐🌐🌐	🏦 Financial Services
PI Industries Ltd	4.34	Jan 31, 2024	927,164	INR	0.00	-13.02	—	★★★★ ^Q Mom...	—	🌐🌐	🏭 Basic Materials
Varun Beverages Ltd	4.33	Jan 31, 2021	925,553	INR	0.00	-22.44	—	★★★★ ^Q	—	🌐🌐🌐	🛒 Consumer Defensive
IDFC First Bank Ltd	4.31	Jun 30, 2022	920,343	INR	0.00	35.62	—	★★★★ ^Q	—	🌐🌐🌐	🏦 Financial Services
SBI Cards and Payment Services Ltd Ordinary Shares	3.40	Oct 31, 2024	726,084	INR	0.00	26.21	—	★★★★ ^Q	—	🌐🌐🌐🌐	🏦 Financial Services
Godrej Properties Ltd	3.01	Jun 30, 2024	643,761	INR	0.00	-29.42	—	★★★★ ^Q	—	🌐🌐🌐🌐	🏠 Real Estate

Holdings as of Oct 31, 2025 | This investment's holding data is suppressed to show the top 10. Active Share as of Oct 31, 2025. Active Share index: MSCI India NR USD

People

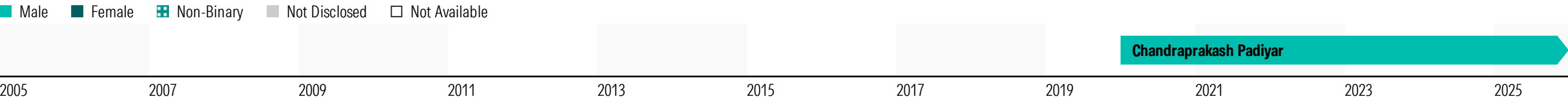
Inception Date	Number of Managers	Longest Tenure	Average Tenure	Advisor(s)
Feb 13, 2020	1	5.9 Years	5.9 Years	Tata Asset Management Pvt Ltd

Management Team

Chandraprakash Padiyar

Jan 10, 2020 –Present

Manager Timeline



Strategy

The investment objective of the Company as regards the Subfund is to generate capital appreciation over medium to long term by direct investment in equity securities of companies listed in India.

Related Investments

Investment Name	Inception	ISIN	Currency	Ongoing Cost	Performance Fee %	Minimum Initial Purchase	Shareclass without Retrocessions	Purchase Constraint
Multipartner Tata India Equity B USD Acc	Jan 10, 2020	LU1980190034	USD	2.97	0.00	—	No	—
Multipartner Tata India Equity C USD Acc	Jan 13, 2020	LU1932498170	USD	2.45	0.00	150.00 k	No	T
Multipartner Tata India Equity D USD Acc	Feb 13, 2020	LU1932498253	USD	1.99	0.00	1.00 Mil	No	—
Multipartner Tata India Equity R USD Acc	May 06, 2022	LU2027376685	USD	1.48	0.00	—	No	—

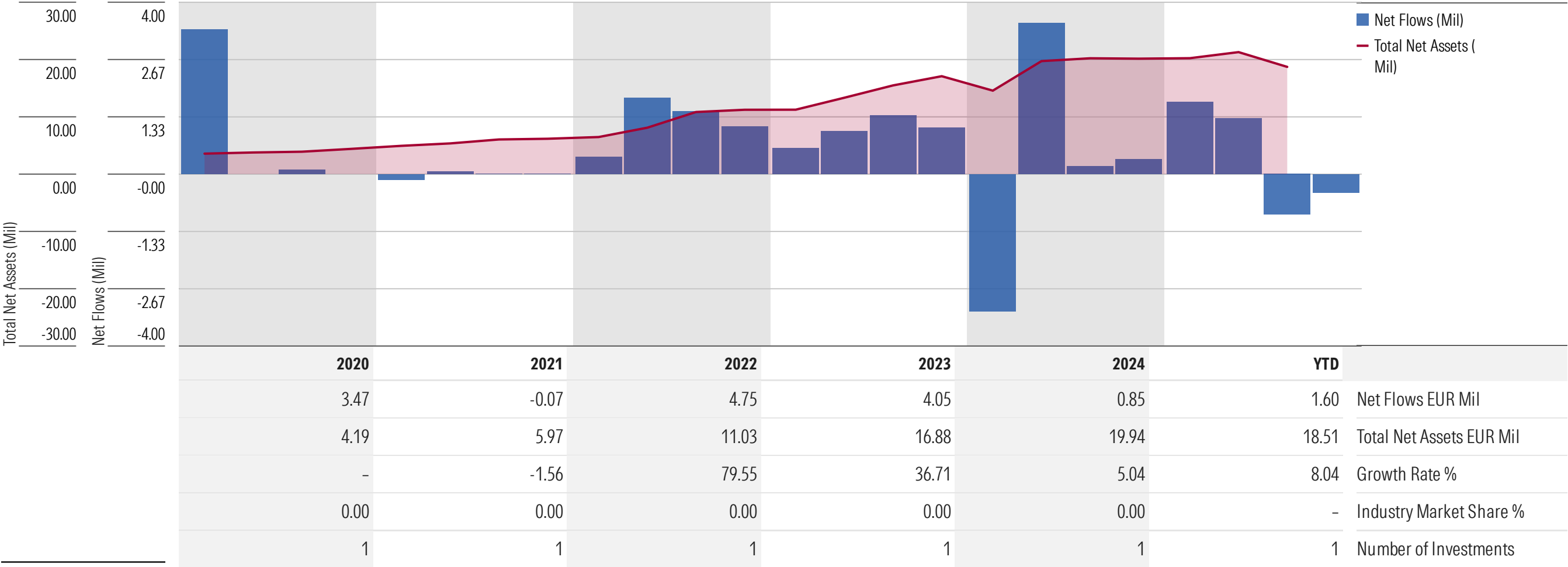
Target Market



Parent

Firm Name	Market	Total Net Assets	Investment Flows (TTM)	Asset Growth Rate (TTM)	# of Investments
Tata Asset Management Pvt Ltd	Europe OE ex MM ex FoF ex Feeder (AFS) (most detailed)	18.51 Mil	2.38 Mil	11.89%	1

Investment Flows



YTD as of Sep 30, 2025

Rating Breakdown

- Medalist Rating
- Morningstar Rating

Medalist Rating	<div><div></div>% of Assets</div>
<div><div></div>Gold</div>	0.00
<div><div></div>Silver</div>	0.00
<div><div></div>Bronze</div>	0.00
Neutral	24.44
Negative	75.56
Under Review	0.00

Top Medalist Rated Investments	Medalist Rating	Investment Flows TTM (Mil)	Return % 3-Year	Rank in Cat % 3-Year	Net Assets (Mil)
No Data Available	-	-	-	-	-

Recent Investment Ratings Change	Medalist Rating	Previous Rating	Rating Date	Net Assets (Mil)
Multipartner Tata India Equity B USD Acc	Negative	Negative	Nov 30, 2025	12.39

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