


# Kotak Funds - India ESG Fund C USD Acc LU0863495239 ★★★ Silver



Overview

NAV	1-Day Return	Fund Size / Share Class Size	Ongoing Costs	Category	Equity Style Box	12-Month Yield	Distribution Status	PRIIPS KID SRI
17.75	-1.01%	119.5 Mil / 3.6 Mil	1.22%	EAA Fund India Equity	 Large Growth	—	Accumulate	4 / 7



Morningstar Manager  
Research  
Morningstar

# A strong management team and sound investment process underpin Kotak India ESG C USD Acc's Morningstar Medalist Rating of Silver.

## Summary Silver

The strategy charges fees in line with its similarly distributed peers, priced within the middle quintile.

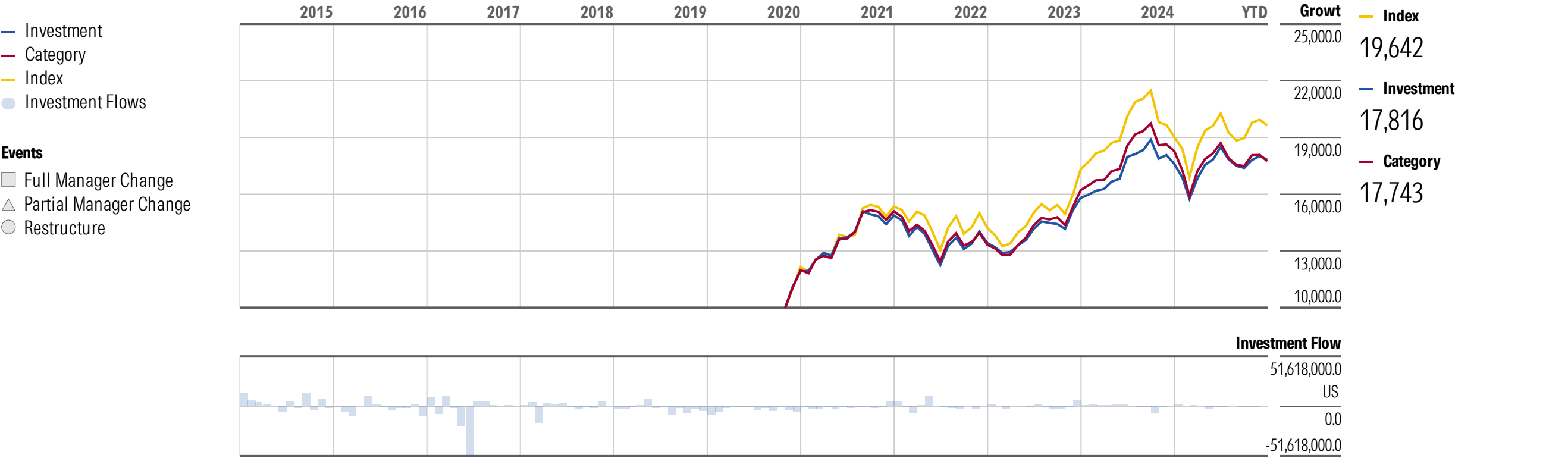
The strategy has been able to retain portfolio managers, which builds stability and continuity and results in a High People Pillar rating. The strategy's sensible investment philosophy earns an Above Average Process Pillar rating. The strategy's parent organization earns the firm an Above Average Parent Pillar rating, and this rating is inherited from vehicles belonging to the same branding entity and is indirectly assigned by an analvst.

Show Full Analysis ▾

Performance

- Returns
- Distributions

Growth of 10,000



Returns

Annual ▾



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Investment	—	—	—	—	—	—	24.78	-9.81	17.81	11.33	1.25
Category	-2.94	0.00	40.91	-12.65	5.20	13.46	26.12	-11.45	22.41	13.02	-2.30
Index	-4.84	0.48	41.42	-8.25	8.36	16.25	26.39	-7.41	21.93	9.75	3.26
Quartile Rank	—	—	—	—	—	—	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>
Percentile Rank	—	—	—	—	—	—	49	40	77	55	24
# of Invest. in Cat.	361	395	432	452	467	467	479	495	508	578	338
Category Name	—	—	—	—	—	EU0520	EU0520	EU0520	EU0520	EU0520	EU0520

Sustainability

Risk ▾

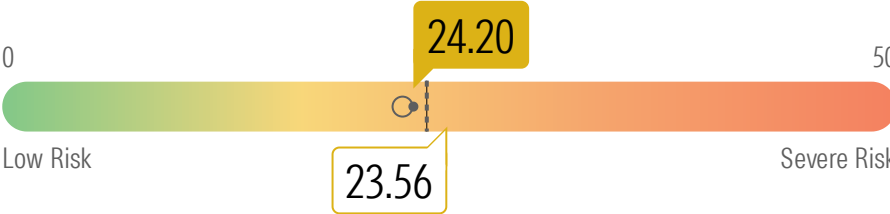
ESG Risk Rating



Low Carbon Designation

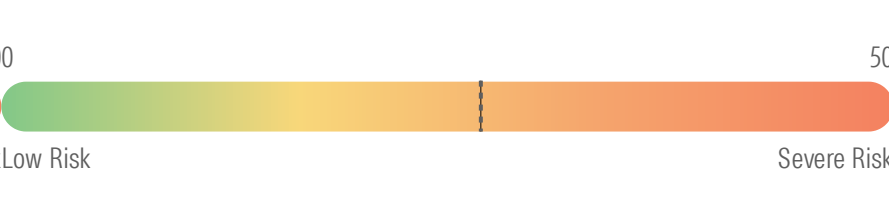


Corporate Sustainability Score



● Historical ○ Current ▤ Global Category Average (Historical)

Sovereign Sustainability Score



● Historical ○ Current ▤ Global Category Average (Historical)

Carbon Risk Score



○ 12-Month Average ▤ Category Average | Category Best/Worst

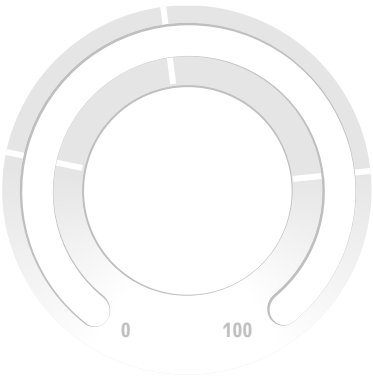
Risk

3-Yr

5-Yr

10-Yr

Portfolio Risk Score



Risk Score	Risk Level
0-23	Conservative
24-47	Moderate
48-78	Aggressive
79-99	Very Aggressive
100+	Extreme

% Private —

Morningstar Risk & Return

Risk vs. Category



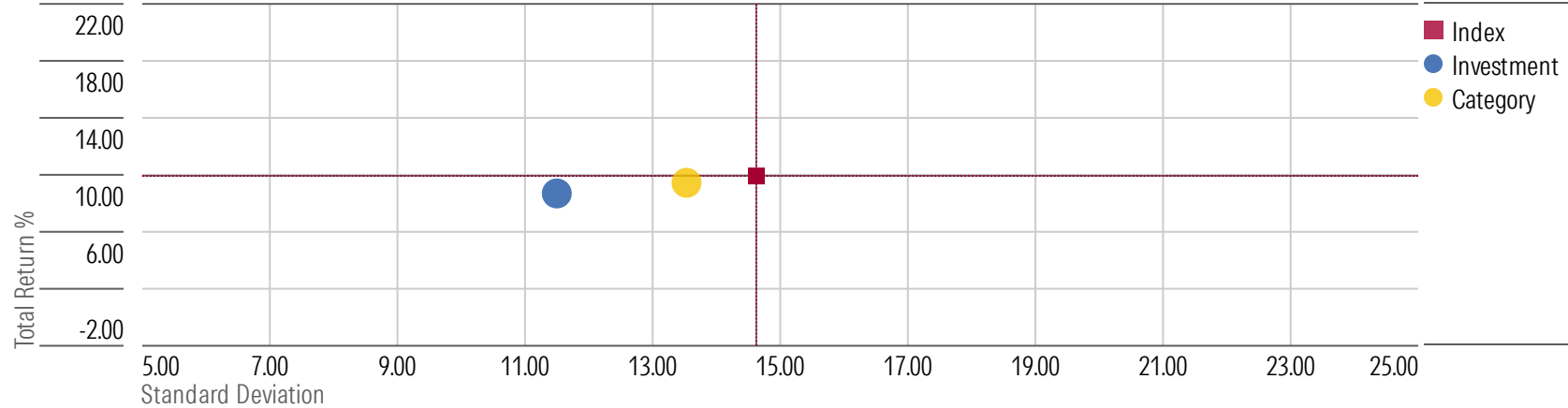
Return vs. Category



Risk & Volatility Measures

Capture Ratios	Investment	Category	Index
Alpha	-0.11	0.18	0.70
Beta	0.75	0.86	0.47
R <sup>2</sup>	90.54	86.29	14.11
Sharpe Ratio	0.36	0.37	0.39
Standard Deviation	11.50	13.53	14.63

Risk/Return Analysis



Market Volatility Measures

Capture Ratios	Investment	Category	Index
Upside	77	86	47
Downside	71	81	24
Drawdown	Investment %	Category %	Index %
Maximum	-16.56	-19.31	-21.32
Drawdown Dates	Peak	Valley	Max Duration
	10/01/2024	02/28/2025	5 Months

Price

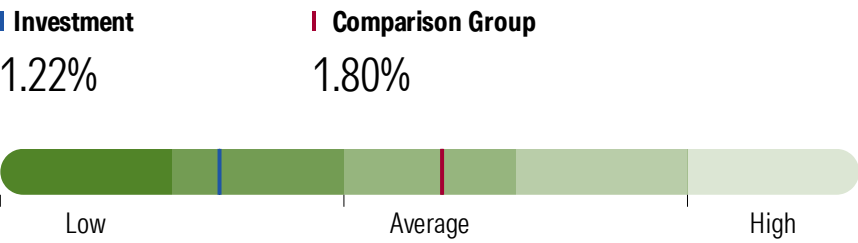
How much does it cost (USD)?

If you were to invest 10,000 for 5 years, with an expected market return of 5% per year :

Fees presented are indicative and for illustrative purposes. Theoretically if no fees were charged, your investment would be worth **12,764.04**. After fees your investment would be worth **11,698.94**. Which is a reduction of **1,063.88**. Or a reduction from the initial **5%** per year market return to an actual **3.2%** per year return.

Ongoing Fee Level

Ongoing Costs (PRIIPS)



As of Nov 30, 2025 | Fee Level Comparison Group: India Equity Retail Broad

Investment Fees

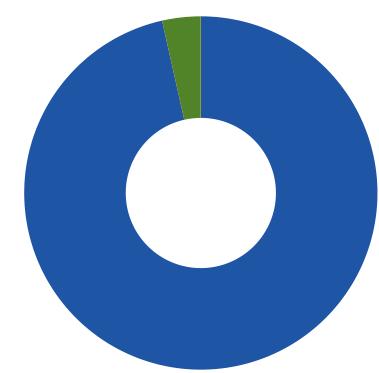
Type	Actual %
Ongoing Costs (PRIIPS)	1.22
Performance Fee	0.00

Other Fees

Type	
Entry Cost (% Max)	0
Exit Cost (% Max)	0
Minimum Initial Investment (USD)	500

Portfolio

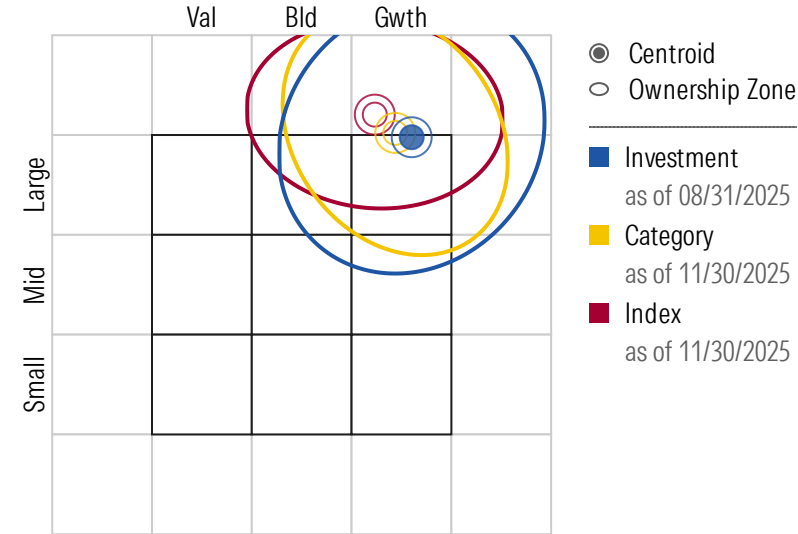
Asset Allocation



Asset Class	Investment	Category	Index
Equity	96.48	93.55	100.00
Fixed Income	0.00	0.04	0.00
Preferred	0.00	0.02	0.00
Convertible	0.00	0.00	0.00
Cash	3.52	2.77	0.00
Other	0.00	5.74	0.00

Stock Style

Map



Factor Profile



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Style Measures

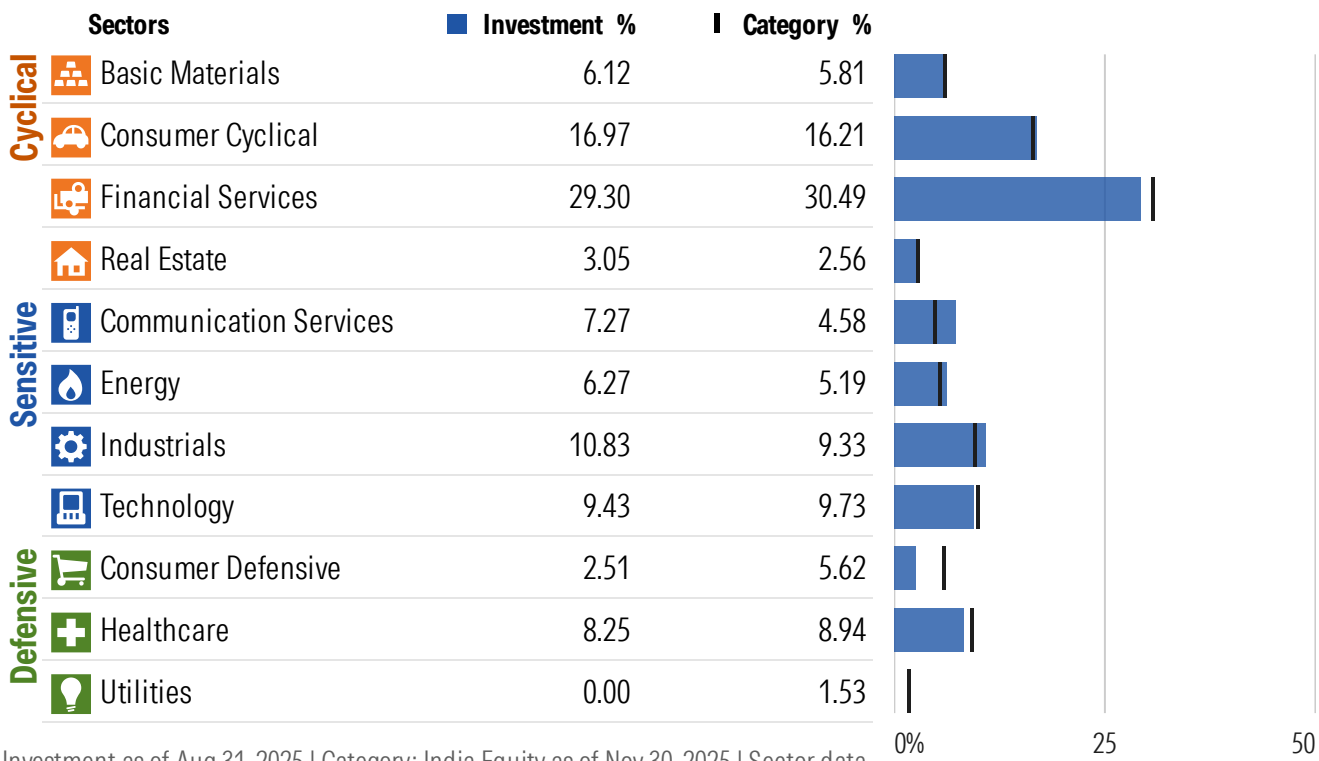
Measures

Value & Growth Measures	Investment	Cat. Average	Index
Price/Earnings	26.90	22.66	21.47
Price/Book	2.25	3.14	3.00
Price/Sales	3.34	3.02	2.70
Price/Cash Flow	14.02	19.60	16.03
Dividend Yield %	0.94	1.06	1.44
Long-Term Earnings %	11.86	13.69	13.51
Historical Earnings %	18.83	13.72	10.13
Sales Growth %	12.82	12.98	11.54
Cash-Flow Growth %	12.17	6.31	4.48
Book-Value Growth %	17.28	19.14	16.37

Exposure

Sector ▾

vs. Category % ▾



Financial Metrics

Metrics	Investment	Category	Index
Wide Moat Coverage %	0.00	3.97	6.08
Narrow Moat Coverage %	17.95	13.26	14.73
No Moat Coverage %	6.04	5.50	9.19
Financial Health	B	B	B
Profitability	C+	C+	C+
Growth	B-	C+	C+
ROIC	-	16.20	17.38
Cash Return %	-63.72	125.48	86.15
P/FCF Ratio (TTM)	44.68	50.10	41.55
D/C Ratio	30.02	29.48	29.50

Investment as of Aug 31, 2025 | Category: India Equity as of Nov 30, 2025 | Index: Morningstar India TME NR USD as of Nov 30, 2025



Holdings

Portfolio Holdings	# Long	# Short	% Assets in Top 10 Holdings	Reported Turnover %	Active Share
Equity Holding	38	0	49	11.83	61.84
Bond Holding	0	0		As of 12 / 31 / 18	
Other Holding	1	0	Women Directors %	Women Executives %	
Total Holding	39	0	22	8	

Holdings	% Portfolio Weight	First Bought	Market Value as of Aug 31, 2025	Cur	Share Change %	1-Year Return	Forward P/E	Equity Star Rating	Economic Moat	ESG Risk Rating Assessment	Sector
ICICI Bank Ltd ADR	8.71	Oct 31, 2024	10,080,634	USD	0.00	-1.25	16.58	★★★★ <sup>Q</sup>	—	🌐🌐🌐🌐	🏦 Financial Services
HDFC Bank Ltd	7.09	Feb 28, 2019	8,202,554	INR	0.00	11.80	—	★★★★ <sup>Q</sup>	—	🌐🌐🌐	🏦 Financial Services
Reliance Industries Ltd	6.04	Jul 31, 2021	6,985,989	INR	0.00	27.03	—	★★★★ <sup>Q</sup>	—	🌐🌐	🔥 Energy
Bajaj Finance Ltd	4.74	Feb 28, 2025	5,477,913	INR	↑ 5.86	45.18	—	★★ <sup>Q</sup>	—	🌐🌐🌐🌐	🏦 Financial Services
Cognizant Technology Solutions Corp Class A	4.14	Oct 31, 2024	4,786,265	USD	0.00	8.89	15.11	★★★★	🏰 Narrow	🌐🌐🌐🌐	💻 Technology
Bharti Airtel Ltd	4.13	Aug 31, 2019	4,773,742	INR	0.00	31.11	—	★★ <sup>Q</sup>	—	🌐🌐🌐🌐	📶 Communication Services
Eternal Ltd	3.75	Jan 31, 2022	4,332,743	INR	0.00	4.35	—	★★★★ <sup>Q</sup>	—	🌐🌐🌐🌐	🚗 Consumer Cyclical
Mahindra & Mahindra Ltd	3.47	Jan 31, 2025	4,015,485	INR	0.00	18.62	—	★★★★ <sup>Q</sup>	—	🌐🌐🌐	🚗 Consumer Cyclical
UltraTech Cement Ltd	3.29	Oct 31, 2023	3,800,939	INR	0.00	4.17	33.67	★★★★ <sup>Q</sup>	—	🌐🌐🌐	🏭 Basic Materials
InterGlobe Aviation Ltd	3.27	Jan 31, 2022	3,785,029	INR	0.00	8.83	—	★★★★ <sup>Q</sup>	—	🌐🌐🌐	⚙️ Industrials

Holdings as of Aug 31, 2025 | This investment's holding data is suppressed to show the top 10. Active Share as of Aug 31, 2025. Active Share index: MSCI India NR USD

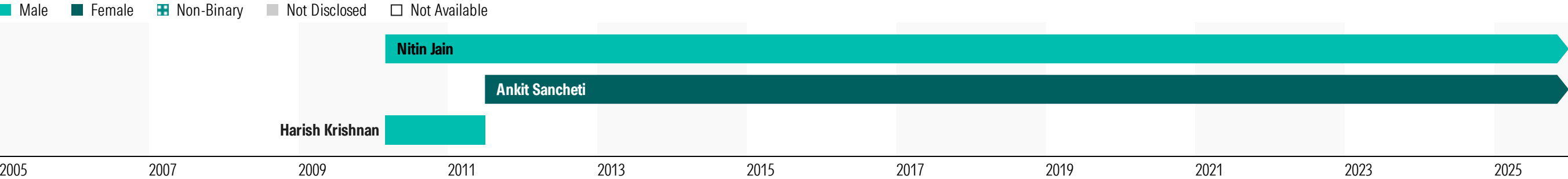
People

Inception Date	Number of Managers	Longest Tenure	Average Tenure	Advisor(s)
Sep 03, 2014	2	15.8 Years	15.1 Years	Kotak Mahindra Asset Management Company

Management Team

Nitin Jain	Mar 15, 2010 –Present	Ankit Sancheti	Jul 01, 2011 –Present
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Manager Timeline



Strategy

The objective of the Sub-Fund is to achieve long term capital appreciation by primarily investing at least two thirds of its total assets in equity and equity linked securities of companies registered in India or deriving a significant portion of their business from India. The SubFund will invest at least 50% of its total assets in equity securities.

Related Investments

Investment Name	Inception	ISIN	Currency	Ongoing Cost	Performance Fee %	Minimum Initial Purchase	Shareclass without Retrocessions	Purchase Constraint
<a href="#">Kotak India ESG A GBP Acc</a>	Aug 02, 2010	LU0487139478	GBP	2.23	0.00	—	Yes	—
<a href="#">Kotak India ESG A GBP Inc</a>	May 25, 2012	LU0487140138	GBP	2.22	0.00	—	Yes	—
<a href="#">Kotak India ESG A USD Acc</a>	Mar 15, 2010	LU0487139049	USD	2.22	0.00	500.00	Yes	—
<a href="#">Kotak India ESG B USD Acc</a>	Sep 28, 2017	LU0487137696	USD	2.22	0.00	—	Yes	—
<a href="#">Kotak India ESG C GBP Acc</a>	Mar 09, 2016	LU0863495312	GBP	1.23	0.00	500.00	Yes	—
<a href="#">Kotak India ESG C USD Acc</a>	Sep 03, 2014	LU0863495239	USD	1.22	0.00	500.00	Yes	—
<a href="#">Kotak India ESG I EUR Acc</a>	Apr 07, 2015	LU0487136961	EUR	1.21	0.00	1.00 Mil	Yes	T
<a href="#">Kotak India ESG I GBP Acc</a>	May 15, 2010	LU0487136532	GBP	—	-	—	—	T
<a href="#">Kotak India ESG I GBP Inc</a>	May 15, 2010	LU0487137266	GBP	—	-	—	—	T
<a href="#">Kotak India ESG I USD Acc</a>	Sep 14, 2010	LU0487136375	USD	1.17	0.00	1.00 Mil	Yes	T
<a href="#">Kotak India ESG P USD Acc</a>	Dec 13, 2021	LU2347393873	USD	0.77	0.00	—	Yes	—

Target Market

Primary Objectives

Preservation	No
Growth	Yes
Income	No
Hedging	No
Option or Leveraged	No
Other	Neutral

Investor type

Retail	Yes
Professional	Yes
Eligible Counterparty	Yes

Distribution Strategy

Execution Only	Both (Retail and Professional)
Execution with Appropriateness Test or Non Advised Services	Both (Retail and Professional)
Investment Advice	Both (Retail and Professional)
Portfolio Management	Both (Retail and Professional)

Investment Knowledge/Experience

Basic	Yes
Informed	Yes
Advanced	Yes

Recommended Holding Period	3 years
Leveraged	No
Legal Structure	SICAV

Risk Tolerance

SRRI (UCITS)	6 – Medium
SRI (NON UCITS)	4 – Medium
Risk Tolerance Internal Methodology (NON PRIIPS, NON UCITS)	—

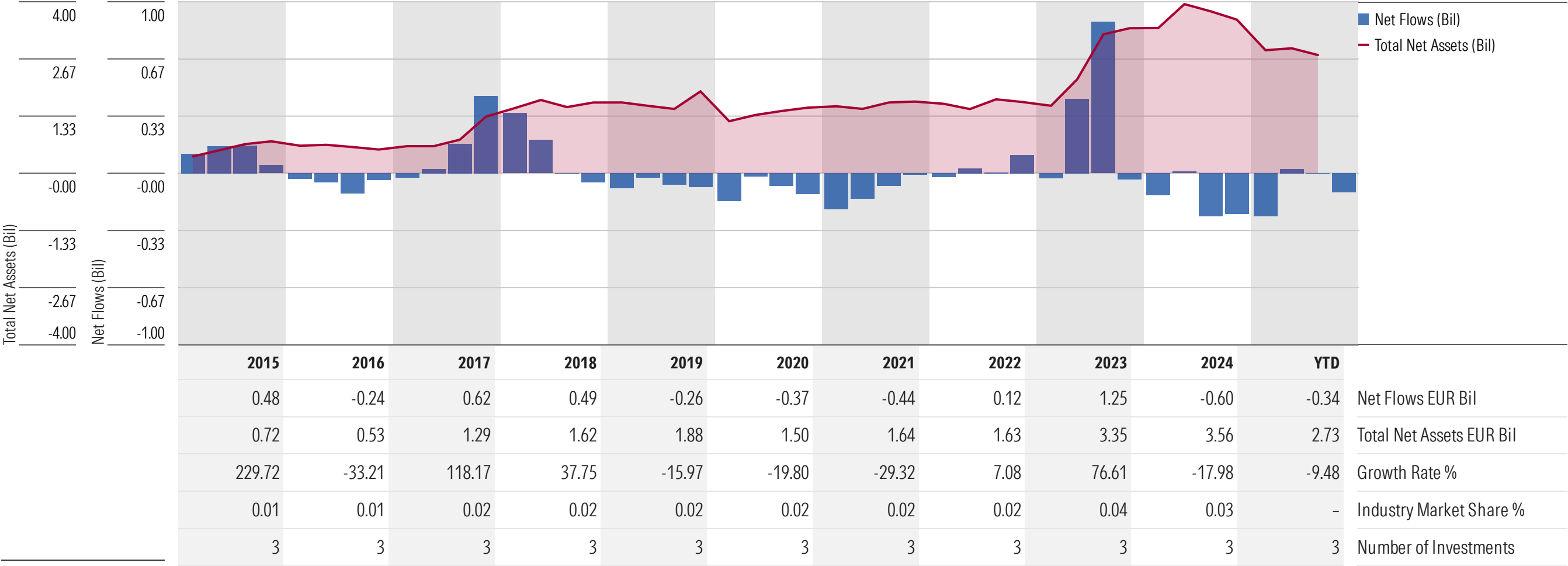
Investor Loss Profile

None	No
Limited	No
Level	1
No Guarantee	Yes
Beyond Initial	No

Parent

Firm Name	Market	Total Net Assets	Investment Flows (TTM)	Asset Growth Rate (TTM)	# of Investments
Kotak Mahindra Asset Management Company	Europe OE ex MM ex FoF ex Feeder (AFS) (most detailed)	2.73 Bil	-456.85 Mil	-12.20%	5

Investment Flows

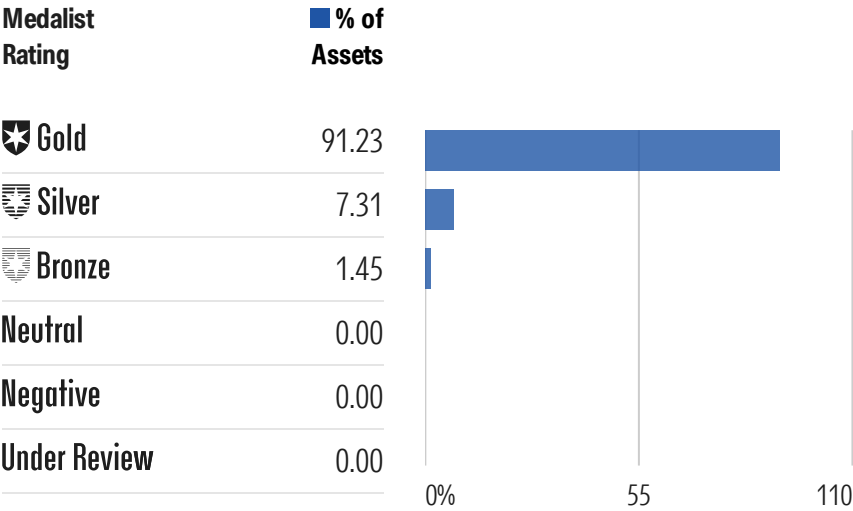


YTD as of Sep 30, 2025

Rating Breakdown

Medalist Rating

Morningstar Rating



Top Medalist Rated Investments

- Kotak India Midcap X JPY Inc
- Kotak India ESG P USD Acc

Medalist Rating	Investment Flows TTM (Mil)	Return % 3-Year	Rank in Cat % 3-Year	Net Assets (Mil)
Gold	-413.51	17.28	13	1,940.47
Silver	-0.72	9.29	48	39.08

EUR | Medalist Rating, Investment Flows TTM and Net Assets as of Sep 30, 2025 | Return as of Nov 30, 2025

Recent Investment Ratings Change

- Kotak India Midcap A USD Acc
- Kotak India ESG P USD Acc

Medalist Rating	Previous Rating	Rating Date	Net Assets (Mil)
Silver	Silver	Nov 30, 2025	122.08
Silver	Silver	Nov 30, 2025	39.08

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