

# Kotak Funds - India ESG Fund C USD Acc LU0863495239 ★★★ Silver



## Overview

NAV	1-Day Return	Fund Size / Share Class Size	Ongoing Costs	Category	Equity Style Box	12-Month Yield	Distribution Status	PRIIPS KID SRI
17.75	-1.01%	119.5 Mil / 3.6 Mil	1.22%	EAA Fund India Equity	 Large Growth	—	Accumulate	4 / 7

**Morningstar's Analysis**[Our Take](#)[Comparables](#)[Archive](#)

# A strong management team and sound investment process underpin Kotak India ESG C USD Acc's Morningstar Medalist Rating of Silver.



**Morningstar Manager Research**  
Morningstar

## Summary Silver

The strategy charges fees in line with its similarly distributed peers, priced within the middle quintile.

The strategy has been able to retain portfolio managers, which builds stability and continuity and results in a High People Pillar rating. The strategy's sensible investment philosophy earns an Above Average Process Pillar rating. The strategy's parent organization earns the firm an Above Average Parent Pillar rating, and this rating is inherited from vehicles belonging to the same branding entity and is indirectly assigned by an analyst.

Show Full Analysis 

## Performance

Returns

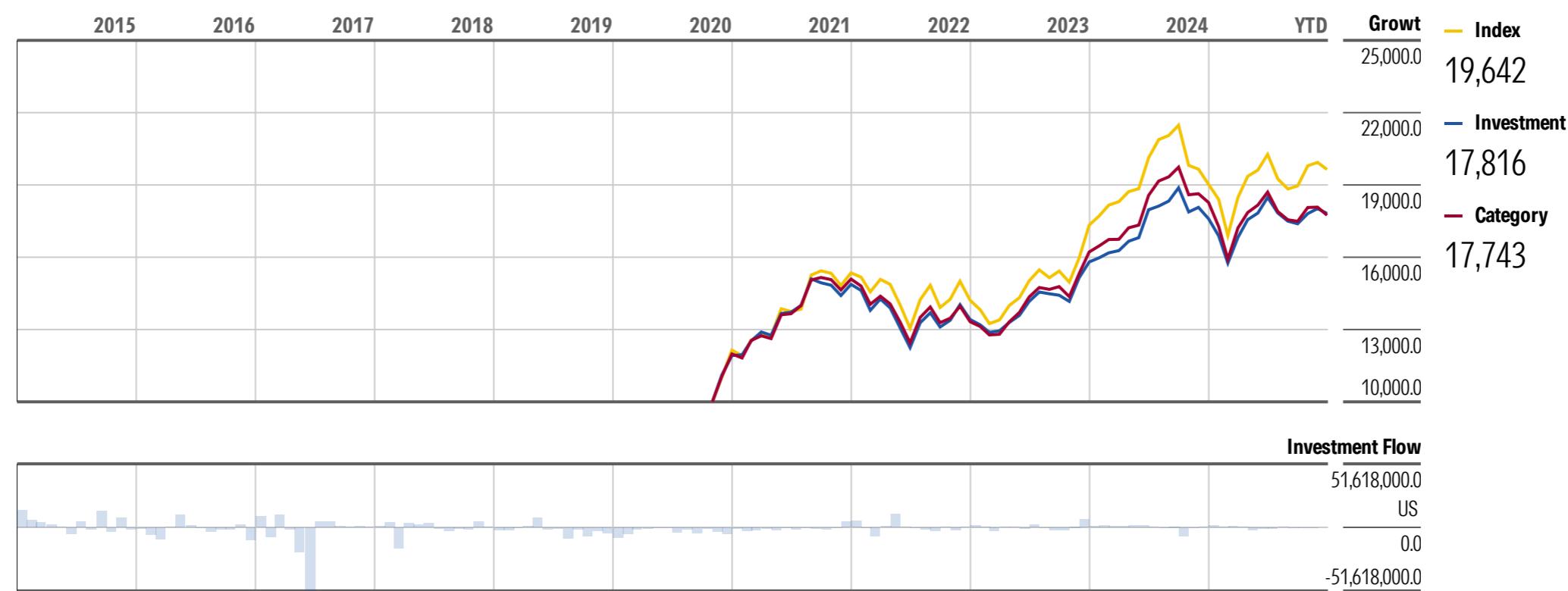
Distributions

## Growth of 10,000

- Investment
- Category
- Index
- Investment Flows

## Events

- Full Manager Change
- Partial Manager Change
- Restructure



## Returns

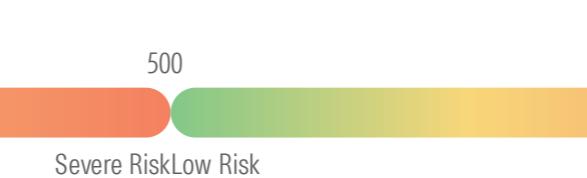
Annual ▾



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Investment	—	—	—	—	—	—	24.78	-9.81	17.81	11.33	1.25
Category	-2.94	0.00	40.91	-12.65	5.20	13.46	26.12	-11.45	22.41	13.02	-2.30
Index	-4.84	0.48	41.42	-8.25	8.36	16.25	26.39	-7.41	21.93	9.75	3.26
Quartile Rank	—	—	—	—	—	—	■	■	■	■	■
Percentile Rank	—	—	—	—	—	—	49	40	77	55	24
# of Invest. in Cat.	361	395	432	452	467	467	479	495	508	578	338
Category Name	—	—	—	—	—	EU0520	EU0520	EU0520	EU0520	EU0520	EU0520

**Sustainability**Risk **ESG Risk Rating****Low Carbon Designation****Corporate Sustainability Score**

- Historical
- Current
- Global Category Average (Historical)

**Sovereign Sustainability Score**

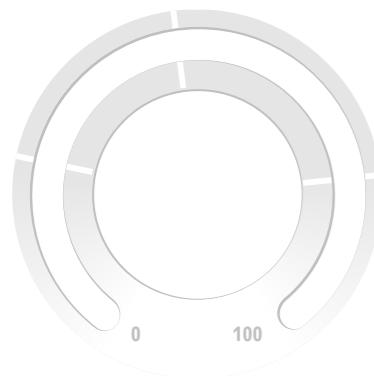
- Historical
- Current
- Global Category Average (Historical)

**Carbon Risk Score**

- 12-Month Average
- Category Average
- Category Best/Worst

**Risk** 3-Yr 5-Yr 10-Yr

## Portfolio Risk Score



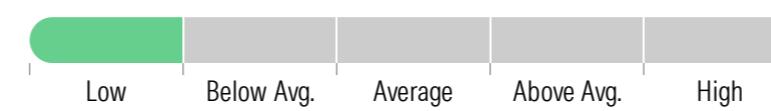
Risk Score	Risk Level
0-23	Conservative
24-47	Moderate
48-78	Aggressive
79-99	Very Aggressive
100+	Extreme

% Private

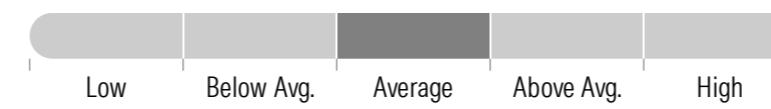
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## Morningstar Risk & Return

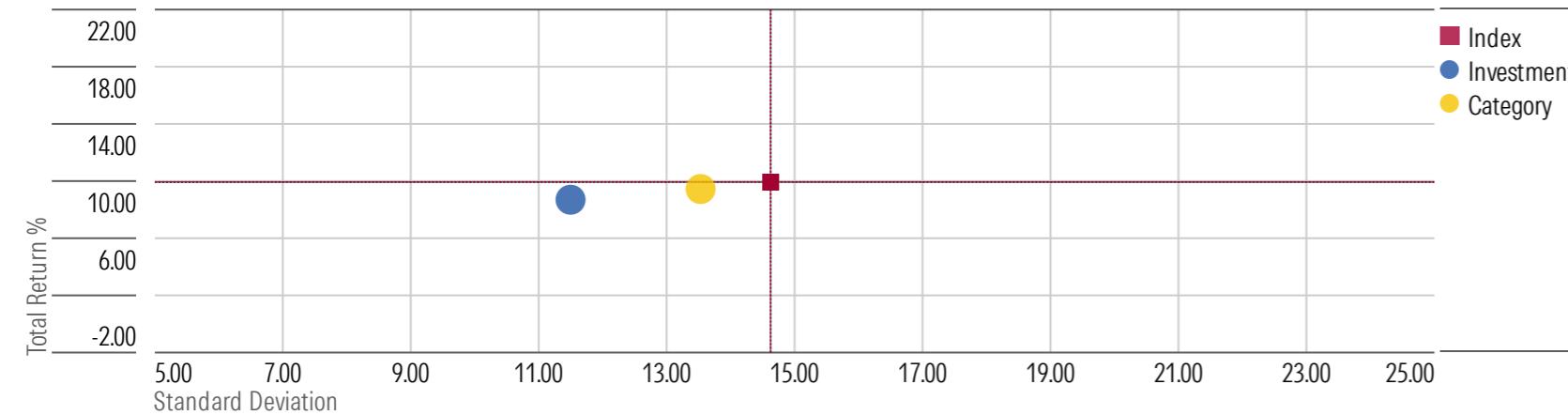
### Risk vs. Category



### Return vs. Category



## Risk/Return Analysis



## Risk & Volatility Measures

Capture Ratios	Investment	Category	Index
Alpha	-0.11	0.18	0.70
Beta	0.75	0.86	0.47
R <sup>2</sup>	90.54	86.29	14.11
Sharpe Ratio	0.36	0.37	0.39
Standard Deviation	11.50	13.53	14.63

## Market Volatility Measures

Capture Ratios	Investment	Category	Index
Upside	77	86	47
Downside	71	81	24
Drawdown	Investment %	Category %	Index %
Maximum	-16.56	-19.31	-21.32
Drawdown Dates	Peak	Valley	Max Duration
	10/01/2024	02/28/2025	5 Months

# Price

## How much does it cost (USD)?

### If you were to invest 10,000 for 5 years, with an expected market return of 5% per year:

Fees presented are indicative and for illustrative purposes. Theoretically if no fees were charged, your investment would be worth **12,764.04**. After fees your investment would be worth **11,698.94**. Which is a reduction of **1,063.88**. Or a reduction from the initial **5%** per year market return to an actual **3.2%** per year return.

## Ongoing Fee Level

### Ongoing Costs (PRIIPS)

| **Investment**      | **Comparison Group**

1.22%      1.80%



As of Nov 30, 2025 | Fee Level Comparison Group: India Equity Retail Broad

## Investment Fees

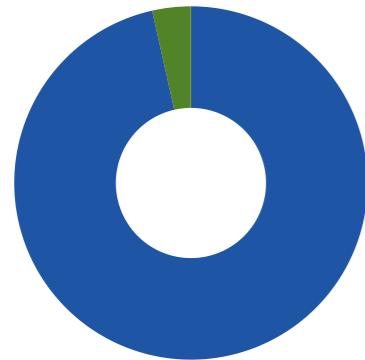
Type	Actual %
Ongoing Costs (PRIIPS)	1.22
Performance Fee	0.00

## Other Fees

Type	
Entry Cost (% Max)	0
Exit Cost (% Max)	0
Minimum Initial Investment (USD)	500

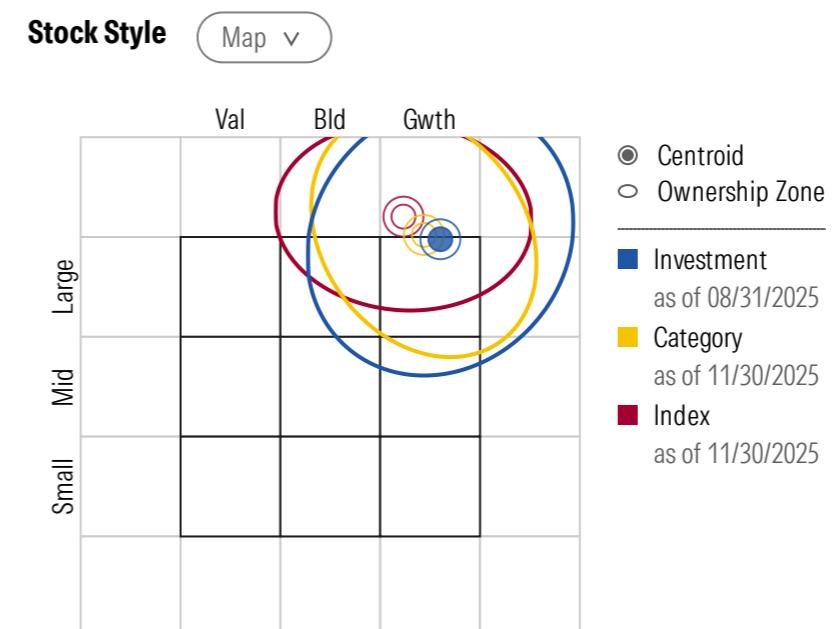
# Portfolio

## Asset Allocation



Asset Class	Investment	Category	Index
Equity	96.48	93.55	100.00
Fixed Income	0.00	0.04	0.00
Preferred	0.00	0.02	0.00
Convertible	0.00	0.00	0.00
Cash	3.52	2.77	0.00
Other	0.00	5.74	0.00

## Stock Style



## Factor Profile



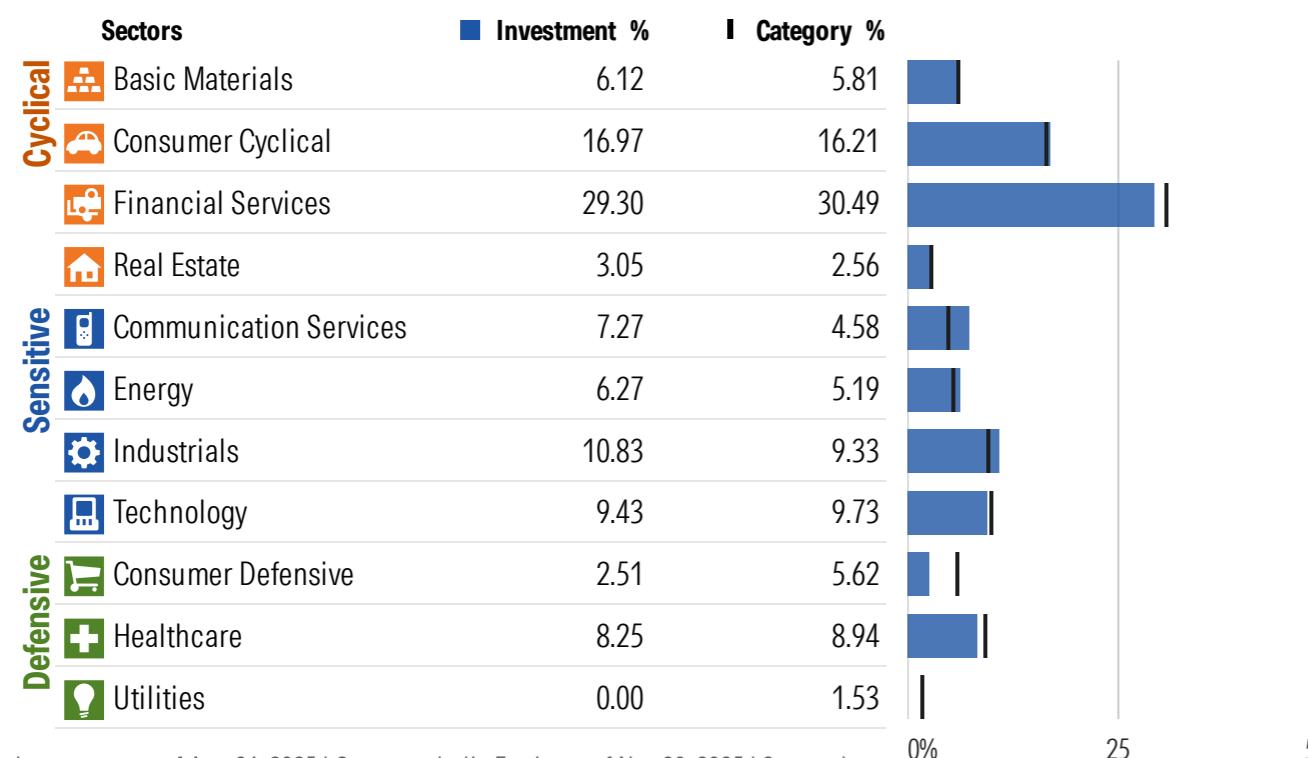
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## Style Measures

### Measures

Value & Growth Measures	Investment	Cat. Average	Index
Price/Earnings	26.90	22.66	21.47
Price/Book	2.25	3.14	3.00
Price/Sales	3.34	3.02	2.70
Price/Cash Flow	14.02	19.60	16.03
Dividend Yield %	0.94	1.06	1.44
Long-Term Earnings %	11.86	13.69	13.51
Historical Earnings %	18.83	13.72	10.13
Sales Growth %	12.82	12.98	11.54
Cash-Flow Growth %	12.17	6.31	4.48
Book-Value Growth %	17.28	19.14	16.37

**Exposure**
Sector ▾
vs. Category % ▾


Investment as of Aug 31, 2025 | Category: India Equity as of Nov 30, 2025 | Sector data is based on the rescaled long position of the holdings. | Source: Holdings-based calculations.

**Financial Metrics**

Metrics	Investment	Category	Index
Wide Moat Coverage %	0.00	3.97	6.08
Narrow Moat Coverage %	17.95	13.26	14.73
No Moat Coverage %	6.04	5.50	9.19
Financial Health	B	B	B
Profitability	C+	C+	C+
Growth	B-	C+	C+
ROIC	-	16.20	17.38
Cash Return %	-63.72	125.48	86.15
P/FCF Ratio (TTM)	44.68	50.10	41.55
D/C Ratio	30.02	29.48	29.50

Investment as of Aug 31, 2025 | Category: India Equity as of Nov 30, 2025 | Index: Morningstar India TME NR USD as of Nov 30, 2025

## Holdings

Portfolio Holdings	# Long	# Short	% Assets in Top 10 Holdings	Reported Turnover %	Active Share
Equity Holding	38	0	49	11.83 As of 12 / 31 / 18	61.84
Bond Holding	0	0			
Other Holding	1	0			
Total Holding	39	0	22	8	

Holdings	% Portfolio Weight	First Bought	Market Value as of Aug 31, 2025	Cur	Share Change %	1-Year Return	Forward P/E	Equity Star Rating	Economic Moat	ESG Risk Rating Assessment	Sector
ICICI Bank Ltd ADR	8.71	Oct 31, 2024	10,080,634	USD	0.00	-1.25	16.58	★★★ <sup>Q</sup>	—	●●●●	Financial Services
HDFC Bank Ltd	7.09	Feb 28, 2019	8,202,554	INR	0.00	11.80	—	★★★ <sup>Q</sup>	—	●●●	Financial Services
Reliance Industries Ltd	6.04	Jul 31, 2021	6,985,989	INR	0.00	27.03	—	★★★ <sup>Q</sup>	—	●●	Energy
Bajaj Finance Ltd	4.74	Feb 28, 2025	5,477,913	INR	↑ 5.86	45.18	—	★★ <sup>Q</sup>	—	●●●●	Financial Services
Cognizant Technology Solutions Corp Class A	4.14	Oct 31, 2024	4,786,265	USD	0.00	8.89	15.11	★★★	● Narrow	●●●●	Technology
Bharti Airtel Ltd	4.13	Aug 31, 2019	4,773,742	INR	0.00	31.11	—	★★ <sup>Q</sup>	—	●●●●	Communication Services
Eternal Ltd	3.75	Jan 31, 2022	4,332,743	INR	0.00	4.35	—	★★★ <sup>Q</sup>	—	●●●●	Consumer Cyclical
Mahindra & Mahindra Ltd	3.47	Jan 31, 2025	4,015,485	INR	0.00	18.62	—	★★★ <sup>Q</sup>	—	●●●	Consumer Cyclical
UltraTech Cement Ltd	3.29	Oct 31, 2023	3,800,939	INR	0.00	4.17	33.67	★★★ <sup>Q</sup>	—	●●●	Basic Materials
InterGlobe Aviation Ltd	3.27	Jan 31, 2022	3,785,029	INR	0.00	8.83	—	★★★ <sup>Q</sup>	—	●●●	Industrials

Holdings as of Aug 31, 2025 | This investment's holding data is suppressed to show the top 10. Active Share as of Aug 31, 2025. Active Share index: MSCI India NR USD

## People

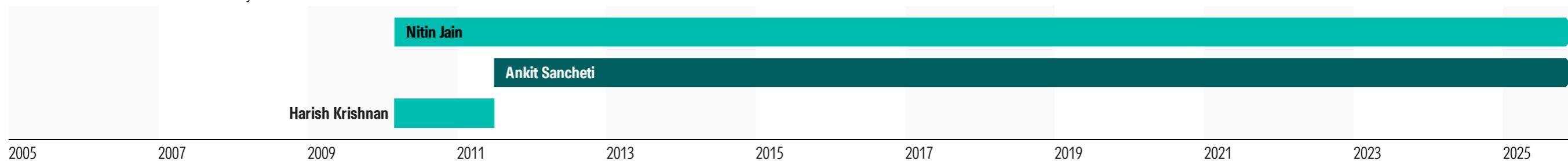
Inception Date	Number of Managers	Longest Tenure	Average Tenure	Advisor(s)
Sep 03, 2014	2	15.8 Years	15.1 Years	Kotak Mahindra Asset Management Company

## Management Team

Nitin Jain Mar 15, 2010 -Present Ankit Sancheti Jul 01, 2011 -Present

## Manager Timeline

■ Male ■ Female ■ Non-Binary ■ Not Disclosed □ Not Available



## Strategy

The objective of the Sub-Fund is to achieve long term capital appreciation by primarily investing at least two thirds of its total assets in equity and equity linked securities of companies registered in India or deriving a significant portion of their business from India. The SubFund will invest at least 50% of its total assets in equity securities.

### Related Investments

Investment Name	Inception	ISIN	Currency	Ongoing Cost	Performance Fee %	Minimum Initial Purchase	Shareclass without Retrocessions	Purchase Constraint
Kotak India ESG A GBP Acc	Aug 02, 2010	LU0487139478	GBP	2.23	0.00	—	Yes	—
Kotak India ESG A GBP Inc	May 25, 2012	LU0487140138	GBP	2.22	0.00	—	Yes	—
Kotak India ESG A USD Acc	Mar 15, 2010	LU0487139049	USD	2.22	0.00	500.00	Yes	—
Kotak India ESG B USD Acc	Sep 28, 2017	LU0487137696	USD	2.22	0.00	—	Yes	—
Kotak India ESG C GBP Acc	Mar 09, 2016	LU0863495312	GBP	1.23	0.00	500.00	Yes	—
Kotak India ESG C USD Acc	Sep 03, 2014	LU0863495239	USD	1.22	0.00	500.00	Yes	—
Kotak India ESG I EUR Acc	Apr 07, 2015	LU0487136961	EUR	1.21	0.00	1.00 Mil	Yes	T
Kotak India ESG I GBP Acc	May 15, 2010	LU0487136532	GBP	—	—	—	—	T
Kotak India ESG I GBP Inc	May 15, 2010	LU0487137266	GBP	—	—	—	—	T
Kotak India ESG I USD Acc	Sep 14, 2010	LU0487136375	USD	1.17	0.00	1.00 Mil	Yes	T
Kotak India ESG P USD Acc	Dec 13, 2021	LU2347393873	USD	0.77	0.00	—	Yes	—

### Target Market

#### Primary Objectives

Preservation	No
Growth	Yes
Income	No
Hedging	No
Option or Leveraged	No
Other	Neutral

#### Investor type

Retail	Yes
Professional	Yes
Eligible Counterparty	Yes

**Distribution Strategy**

Execution Only	Both (Retail and Professional)
Execution with Appropriateness Test or Non Advised Services	Both (Retail and Professional)
Investment Advice	Both (Retail and Professional)
Portfolio Management	Both (Retail and Professional)

**Risk Tolerance**

SRRI (UCITS)	6 - Medium
SRI (NON UCITS)	4 - Medium
Risk Tolerance Internal Methodology (NON PRIIPS, NON UCITS)	—

**Investment Knowledge/Experience**

Basic	Yes
Informed	Yes
Advanced	Yes

**Investor Loss Profile**

None	No
Limited	No
Level	1
No Guarantee	Yes
Beyond Initial	No

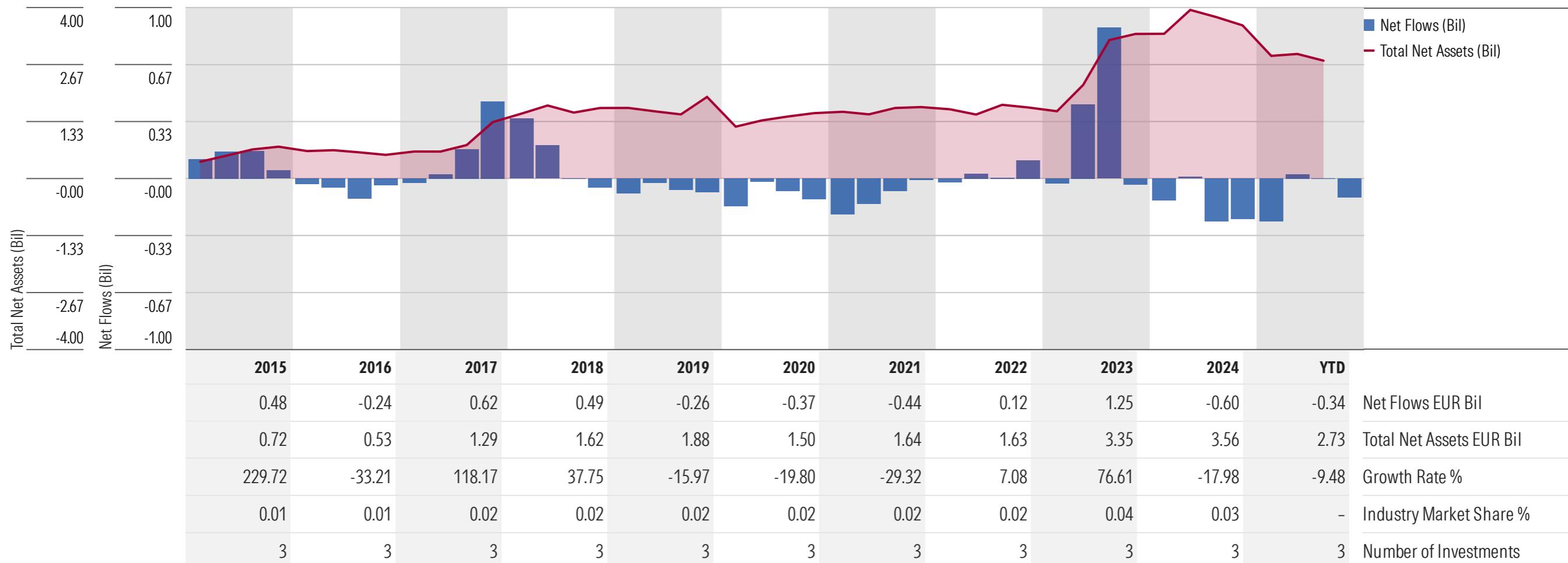
<b>Recommended Holding Period</b>	3 years
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<b>Leveraged</b>	No
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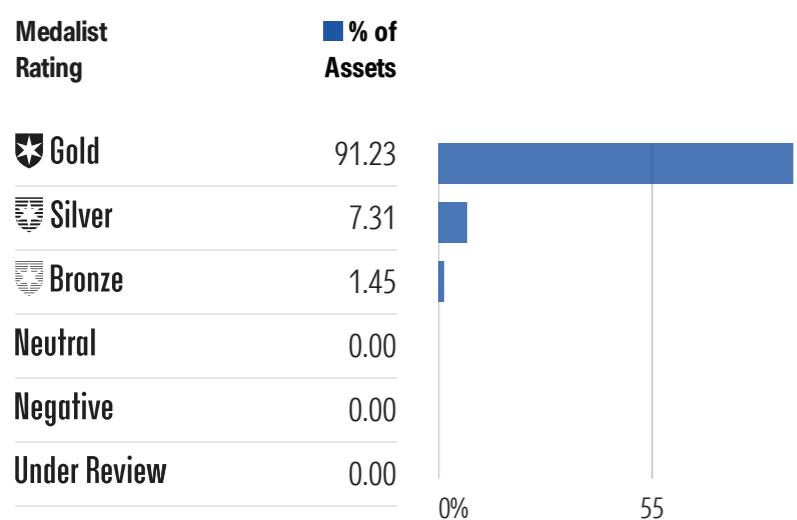
<b>Legal Structure</b>	SICAV
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**Parent**

Firm Name	Market	Total Net Assets	Investment Flows (TTM)	Asset Growth Rate (TTM)	# of Investments
Kotak Mahindra Asset Management Company	Europe OE ex MM ex FoF ex Feeder (AFS) (most detailed)	2.73 Bil	-456.85 Mil	-12.20%	5

**Investment Flows**

YTD as of Sep 30, 2025

**Rating Breakdown**
Medalist Rating
Morningstar Rating
**Top Medalist Rated Investments**[Kotak India Midcap X JPY Inc](#)[Kotak India ESG P USD Acc](#)

EUR | Medalist Rating, Investment Flows TTM and Net Assets as of Sep 30, 2025 | Return as of Nov 30, 2025

**Recent Investment Ratings Change**[Kotak India Midcap A USD Acc](#)[Kotak India ESG P USD Acc](#)

Medalist Rating	Investment Flows TTM (Mil)	Return % 3-Year	Rank in Cat % 3-Year	Net Assets (Mil)
Gold	-413.51	17.28	13	1,940.47
Silver	-0.72	9.29	48	39.08
Medalist Rating	Previous Rating	Rating Date	Net Assets (Mil)	
Silver	Silver	Nov 30, 2025	122.08	
Silver	Silver	Nov 30, 2025	39.08	

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